

## **EDB Information Disclosure Requirements Information Templates**

### **Schedules 1–10 excluding 5f–5h**

Company Name

Centralines Limited

Disclosure Date

31 August 2025

Disclosure Year (year ended)

31 March 2025

Templates for Schedules 1–10 excluding 5f–5h

Prepared 27 November 2024

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Company Name	Centralines Limited
For Year Ended	31 March 2025

## SCHEDULE 1: ANALYTICAL RATIOS

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with this ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of this determination.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

### 1(i): Expenditure metrics

	Expenditure per GWh energy delivered to ICPs (\$/GWh)	Expenditure per average no. of ICPs (\$/ICP)	Expenditure per MW maximum coincident system demand (\$/MW)	Expenditure per km circuit length (\$/km)	Expenditure per MVA of capacity from EDB-owned distribution transformers (\$/MVA)
<b>Operational expenditure</b>	54,790	690	288,154	3,458	60,833
Network	22,773	287	119,770	1,437	25,285
Non-network	32,016	403	168,384	2,021	35,548
<b>Expenditure on assets</b>	94,475	1,190	496,869	5,963	104,895
Network	87,980	1,108	462,712	5,554	97,684
Non-network	6,495	82	34,158	410	7,211

### 1(ii): Revenue metrics

	Revenue per GWh energy delivered to ICPs (\$/GWh)	Revenue per average no. of ICPs (\$/ICP)
<b>Total consumer line charge revenue</b>	125,372	1,579
Standard consumer line charge revenue	125,372	1,579
Non-standard consumer line charge revenue	–	–

### 1(iii): Service intensity measures

Demand density	12	Maximum coincident system demand per km of circuit length (for supply) (kW/km)
Volume density	63	Total energy delivered to ICPs per km of circuit length (for supply) (MWh/km)
Connection point density	5	Average number of ICPs per km of circuit length (for supply) (ICPs/km)
Energy intensity	12,596	Total energy delivered to ICPs per average number of ICPs (kWh/ICP)

### 1(iv): Composition of regulatory income

	(\$000)	% of revenue
Operational expenditure	6,460	43.44%
Pass-through and recoverable costs excluding financial incentives and wash-ups	2,320	15.60%
Total depreciation	3,189	21.45%
Total revaluations	2,425	16.31%
Regulatory tax allowance	716	4.81%
Regulatory profit/(loss) including financial incentives and wash-ups	4,610	31.00%
<b>Total regulatory income</b>	<b>14,870</b>	

### 1(v): Reliability

Interruption rate	14.83	Interruptions per 100 circuit km
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Company Name	Centralines Limited
For Year Ended	31 March 2025

## SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

2(i): Return on Investment		CY-2	CY-1	Current Year CY
for year ended		31 Mar 23	31 Mar 24	31 Mar 25
		%	%	%
<b>ROI – comparable to a post tax WACC</b>				
Reflecting all revenue earned		7.16%	6.40%	4.28%
Excluding revenue earned from financial incentives		7.16%	6.40%	4.28%
Excluding revenue earned from financial incentives and wash-ups		7.16%	6.40%	4.28%
<b>Mid-point estimate of post tax WACC</b>				
25th percentile estimate		4.20%	5.37%	5.50%
75th percentile estimate		5.56%	6.73%	6.86%
<b>ROI – comparable to a vanilla WACC</b>				
Reflecting all revenue earned		7.68%	7.11%	5.00%
Excluding revenue earned from financial incentives		7.68%	7.11%	5.00%
Excluding revenue earned from financial incentives and wash-ups		7.68%	7.11%	5.00%
<b>WACC rate used to set regulatory price path</b>				
		4.57%	4.57%	4.57%
<b>Mid-point estimate of vanilla WACC</b>				
25th percentile estimate		4.71%	6.07%	6.22%
75th percentile estimate		6.07%	7.43%	7.58%
<b>2(ii): Information Supporting the ROI</b>		(\$000)		
Total opening RAB value		97,761		
plus Opening deferred tax		(6,533)		
<b>Opening RIV</b>			91,228	
<b>Line charge revenue</b>			14,783	
Expenses cash outflow		8,780		
add Assets commissioned		7,175		
less Asset disposals		1,682		
add Tax payments		(209)		
less Other regulated income		87		
<b>Mid-year net cash outflows</b>			13,977	
<b>Term credit spread differential allowance</b>			–	
Total closing RAB value		101,805		
less Adjustment resulting from asset allocation		(684)		
less Lost and found assets adjustment		–		
plus Closing deferred tax		(7,457)		
<b>Closing RIV</b>			95,032	
<b>ROI – comparable to a vanilla WACC</b>				5.00%
Leverage (%)				42%
Cost of debt assumption (%)				6.12%
Corporate tax rate (%)				28%
<b>ROI – comparable to a post tax WACC</b>				4.28%

## SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the EDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. EDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of this ID Determination or if they elect to. If an EDB makes this election, information supporting this calculation must be provided in 2(iii).

EDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

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sch ref

### 2(iii): Information Supporting the Monthly ROI

Opening RIV						N/A
	Line charge revenue	Expenses cash outflow	Assets commissioned	Asset disposals	Other regulated income	Monthly net cash outflows
April						–
May						–
June						–
July						–
August						–
September						–
October						–
November						–
December						–
January						–
February						–
March						–
Total	–	–	–	–	–	–
Tax payments						N/A
Term credit spread differential allowance						N/A
Closing RIV						N/A
Monthly ROI – comparable to a vanilla WACC						N/A
Monthly ROI – comparable to a post tax WACC						N/A

### 2(iv): Year-End ROI Rates for Comparison Purposes

Year-end ROI – comparable to a vanilla WACC	4.86%
Year-end ROI – comparable to a post tax WACC	4.14%

\* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by EDBs and do not represent the Commission's current view on ROI.

### 2(v): Financial Incentives and Wash-Ups

IRIS incentive adjustment	
Purchased assets – avoided transmission charge	
Innovation and non-traditional solutions recovered amount	
Quality incentive adjustment	
Other CPP financial incentives	
Financial incentives	–
Impact of financial incentives on ROI	–
Input methodology claw-back	
CPP application recoverable costs	
CPP Urgent project allowance	
Reopener event allowance	
Wash-up draw down amount	
Catastrophic event allowance	
Capex wash-up adjustment	
Transmission asset wash-up adjustment	
2013–15 NPV wash-up allowance	
Reconsideration event allowance	
Other CPP wash-ups	
Wash-up costs	–
Impact of wash-up costs on ROI	–

### SCHEDULE 3: REPORT ON REGULATORY PROFIT

This schedule requires information on the calculation of regulatory profit for the EDB for the disclosure year. All EDBs must complete all sections and provide explanatory comment on their regulatory profit in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	<b>3(i): Regulatory Profit</b>		<b>(\$000)</b>
8	<b>Income</b>		
9	Line charge revenue	14,783	
10	plus Gains / (losses) on asset disposals	9	
11	plus Other regulated income (other than gains / (losses) on asset disposals)	79	
12			
13	<b>Total regulatory income</b>	<b>14,870</b>	
14	<b>Expenses</b>		
15	less Operational expenditure	6,460	
16			
17	less Pass-through and recoverable costs excluding financial incentives and wash-ups	2,320	
18			
19	<b>Operating surplus / (deficit)</b>	<b>6,090</b>	
20			
21	less Total depreciation	3,189	
22			
23	plus Total revaluations	2,425	
24			
25	<b>Regulatory profit / (loss) before tax</b>	<b>5,326</b>	
26			
27	less Term credit spread differential allowance	–	
28			
29	less Regulatory tax allowance	716	
30			
31	<b>Regulatory profit/(loss) including financial incentives and wash-ups</b>	<b>4,610</b>	
32			
33	<b>3(ii): Pass-through and Recoverable Costs excluding Financial Incentives and Wash-Ups</b>		<b>(\$000)</b>
34	<b>Pass through costs</b>		
35	Electricity lines service charge payable to Transpower		
36	Transpower new investment contract charges		
37	System operator services		
38	Rates	66	
39	Commerce Act levies	27	
40	Industry levies	40	
41	CPP or DPP specified pass-through costs		
42	<b>Recoverable costs excluding financial incentives and wash-ups</b>		
43	Independent engineer costs		
44	FENZ levies	35	
45	Electricity lines service charge payable to Transpower	2,153	
46	Transpower new investment contract charges		
47	System operator services		
48	Distributed generation allowance		
49	Extended reserves allowance		
50	Other CPP recoverable costs excluding financial incentives and wash-ups		
51	<b>Pass-through and recoverable costs excluding financial incentives and wash-ups</b>	<b>2,320</b>	
52			
53	<b>3(iv): Merger and Acquisition Expenditure</b>		
54			<b>(\$000)</b>
55	Merger and acquisition expenditure		
56			
57	Provide commentary on the benefits of merger and acquisition expenditure to the electricity distribution business, including required disclosures in accordance with section 2.7, in Schedule 14 (Mandatory Explanatory Notes)		
58	<b>3(v): Other Disclosures</b>		
59			<b>(\$000)</b>
60	Self-insurance allowance		

**SCHEDULE 3a: REPORT ON INCREMENTAL ROLLING INCENTIVE SCHEME**

This schedule requires information on the calculation of IRIS incentive amounts. All non-exempt EDBs must complete this section.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Please note; only the white cells should be filled in (i.e. F7 - J7, F10 - J12, F15 - J17). Forecast values should be filled in for all years, actual values should be filled in for all years where known.

Section	Row	Context	Category1	Category2	RY1	RY2	RY3	RY4	RY5	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	7		Current Year	Current Year	CY-2	CY-1	CY	CY+1	CY+2	

  

Section	Row	Context	Category1	Category2	RY1 (\$000)	RY2 (\$000)	RY3 (\$000)	RY4 (\$000)	RY5 (\$000)	Total over / (under) spend
3a: Incremental Rolling Incentive Scheme	10		Opex incentive amounts	Forecast opex						
3a: Incremental Rolling Incentive Scheme	11		Opex incentive amounts	Actual opex						
3a: Incremental Rolling Incentive Scheme	12	+	Opex incentive amounts	Plus lease payments						
3a: Incremental Rolling Incentive Scheme	13		Opex incentive amounts	Actual opex for IRIS	-	-	-	-	-	
3a: Incremental Rolling Incentive Scheme	14		Opex incentive amounts	Expenditure variance to opex allowance	-	-	-	-	-	-
3a: Incremental Rolling Incentive Scheme	15		Capex incentive amounts	Forecast aggregate value of commissioned assets						
3a: Incremental Rolling Incentive Scheme	16		Capex incentive amounts	Actual commissioned assets						
3a: Incremental Rolling Incentive Scheme	17	-	Capex incentive amounts	Less right-of-use assets						
3a: Incremental Rolling Incentive Scheme	18		Capex incentive amounts	Actual commissioned assets for IRIS	-	-	-	-	-	
3a: Incremental Rolling Incentive Scheme	19		Capex incentive amounts	Expenditure variance to commissioned assets allowance	-	-	-	-	-	-

#### SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

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4(i): Regulatory Asset Base Value (Rolled Forward)		RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
	Total opening RAB value	60,538	61,954	67,163	88,898	97,761
less	Total depreciation	2,023	2,084	2,236	2,669	3,189
plus	Total revaluations	920	4,287	4,452	3,559	2,425
plus	Assets commissioned	2,552	3,066	19,656	8,394	7,175
less	Asset disposals	33	60	138	64	1,682
plus	Lost and found assets adjustment				(357)	–
plus	Adjustment resulting from asset allocation					(684)
	Total closing RAB value	61,954	67,163	88,898	97,761	101,805

  

4(ii): Unallocated Regulatory Asset Base		Unallocated RAB * (\$000)	RAB (\$000)
	Total opening RAB value	97,761	97,761
less	Total depreciation	3,189	3,189
plus	Total revaluations	2,425	2,425
plus	Assets commissioned (other than below)	3,001	3,001
	Assets commissioned out of WUC		
	Assets acquired (other than below)		
	Assets acquired from a regulated supplier		
	Assets acquired from a related party	4,174	4,174
	Assets commissioned	7,175	7,175
less	Asset disposals (other than below)	1,682	1,682
	Asset disposals to a regulated supplier		
	Asset disposals to a related party		
	Asset disposals	1,682	1,682
plus	Lost and found assets adjustment	(1)	
plus	Adjustment resulting from asset allocation		(684)
	Total closing RAB value	102,489	101,805

\* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide electricity distribution services without any allowance being made for the allocation of costs to services provided by the supplier that are not electricity distribution services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.



#### SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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#### 4(iii): Calculation of Revaluation Rate and Revaluation of Assets

56	CPI <sub>t</sub>	1,299
57	CPI <sub>t-4</sub>	1,267
58	Revaluation rate (%)	2.53%

	Unallocated RAB *		RAB	
	(\$000)	(\$000)	(\$000)	(\$000)
62	Total opening RAB value	97,761	97,761	
63	less Opening value of fully depreciated, disposed and lost assets	1,743	1,743	
65	Total opening RAB value subject to revaluation	96,018	96,018	
66	Total revaluations		2,425	2,425

#### 4(iv): Roll Forward of Works Under Construction

	Unallocated works under construction	Allocated works under construction
70	Works under construction—preceding disclosure year	Not Required after DY2025
71	plus Capital expenditure	Not Required after DY2025
72	less Assets commissioned	Not Required after DY2025
73	plus Adjustment resulting from asset allocation	Not Required after DY2025
74	Works under construction - current disclosure year	Not Required after DY2025

	Unallocated works under construction	Allocated works under construction
76	Works under construction—preceding disclosure year	Not Required before DY2026
77	plus WUC capital expenditure	Not Required before DY2026
78	WUC acquired from a regulated supplier	Not Required before DY2026
79	WUC acquired from a related party	Not Required before DY2026
80	WUC capital expenditure - other	Not Required before DY2026
81	Total WUC capital expenditure	Not Required before DY2026
82	less WUC capital contributions	Not Required before DY2026
83	less WUC other revenue	Not Required before DY2026
84	less Assets commissioned out of WUC	Not Required before DY2026
85	plus Adjustment resulting from asset allocation	Not Required before DY2026
86	Works under construction - current disclosure year	Not Required before DY2026

88	Highest rate of capitalised finance applied	6.20%
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This schedule requires information on the calculation of the Regular Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. EDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

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91  
92  
93  
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93  
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95  
96  
97  
98

## 99

	Closing RAB value	
Depreciation charge for the period (RAB)	under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation

100  
101  
102  
103  
104  
105  
106  
107  
108  
109

\* include additional rows if needed

## 110

Other network assets	Non-network assets	Total
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112  
113  
114  
115  
116  
117  
118  
119  
120  
121

124  
125

**SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE**

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

*sch ref*

5a(i): Regulatory Tax Allowance			(\$'000)
8	<b>Regulatory profit / (loss) before tax</b>		5,326
9			
10	<i>plus</i>	Income not included in regulatory profit / (loss) before tax but taxable	— *
11		Expenditure or loss in regulatory profit / (loss) before tax but not deductible	— *
12		Amortisation of initial differences in asset values	1,255
13		Amortisation of revaluations	677
14	<b>Total</b>		1931
15			
16	<i>less</i>	Total revaluations	2,425
17		Income included in regulatory profit / (loss) before tax but not taxable	— *
18		Discretionary discounts and customer rebates	—
19		Expenditure or loss deductible but not in regulatory profit / (loss) before tax	— *
20		Notional deductible interest	2,276
21	<b>Total</b>		4701
22			
23	<b>Regulatory taxable income</b>		2556
24			
25	<i>less</i>	Utilised tax losses	—
26		Regulatory net taxable income	2556
27			
28		Corporate tax rate (%)	28%
29	<b>Regulatory tax allowance</b>		716

\* Workings to be provided in Schedule 14

### 5a(ii): Disclosure of Permanent Differences

In Schedule 14, Box 5, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

**5a(iii): Amortisation of Initial Difference in Asset Values** (\$'000)

36		Opening unamortised initial differences in asset values	7,527
37	less	Amortisation of initial differences in asset values	1,255
38	plus	Adjustment for unamortised initial differences in assets acquired	
39	less	Adjustment for unamortised initial differences in assets disposed	
40		Closing unamortised initial differences in asset values	6,273
41			
42		Opening weighted average remaining useful life of relevant assets (years)	6

Centralines Limited

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This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). EDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

5a(iv): Amortisation of Revaluations		(\$'000)
Opening sum of RAB values without revaluations	79,220	
Adjusted depreciation	2,512	
Total depreciation	3,189	
Amortisation of revaluations		677

52 <b>5a(v): Reconciliation of Tax Losses</b>		52 <b>(\$000)</b>
53		
54	<b>Opening tax losses</b>	—
55	<i>plus</i> Current period tax losses	—
56	<i>less</i> Utilised tax losses	—
57	<b>Closing tax losses</b>	—

5a(vi): Calculation of Deferred Tax Balance		(\$000)
Opening deferred tax	(6,533)	
plus Tax effect of adjusted depreciation	703	
less Tax effect of tax depreciation	1,113	
plus Tax effect of other temporary differences*	(180)	
less Tax effect of amortisation of initial differences in asset values	351	
plus Deferred tax balance relating to assets acquired in the disclosure year		
less Deferred tax balance relating to assets disposed in the disclosure year	(17)	
plus Deferred tax cost allocation adjustment	–	
Closing deferred tax	(7,457)	

**5a(vii): Disclosure of Temporary Differences**  
*In Schedule 14, Box 6, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).*

5a(viii): Regulatory Tax Asset Base Roll-Forward			(\$'000)
	Opening sum of regulatory tax asset values		50,014
less	Tax depreciation		3,977
plus	Regulatory tax asset value of assets commissioned		8,126
less	Regulatory tax asset value of asset disposals		1,621
plus	Lost and found assets adjustment		
plus	Adjustment resulting from asset allocation		(684)
plus	Other adjustments to the RAB tax value		(568)
	Closing sum of regulatory tax asset values		51,290

## SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS

This schedule provides information on the valuation of related party transactions, in accordance with clause 2.3.6 of this ID determination.

This information is part of audited disclosure information (as defined in clause 1.4 of this ID determination), and so is subject to the assurance report required by clause 2.8.

sch ref

### 5b(i): Summary—Related Party Transactions

	(\$000)	(\$000)
Total regulatory income		—
Market value of asset disposals		—
Service interruptions and emergencies	—	
Vegetation management	—	
Routine and corrective maintenance and inspection	—	
Asset replacement and renewal (opex)	279	
<b>Network opex</b>		<b>279</b>
Business support	2,004	
System operations and network support	—	
Non-network solutions provided by a related party or third party	—	
<b>Operational expenditure</b>		<b>2284</b>
Consumer connection	485	
System growth	1,171	
Asset replacement and renewal (capex)	1,685	
Asset relocations	9	
Quality of supply	—	
Legislative and regulatory	—	
Other reliability, safety and environment	825	
<b>Expenditure on non-network assets</b>		<b>0</b>
<b>Expenditure on assets</b>		<b>4,174</b>
Cost of financing	—	
Value of capital contributions	—	
Value of vested assets	—	
<b>Capital Expenditure</b>		<b>4,174</b>
<b>Total expenditure</b>		<b>6,458</b>
Other related party transactions		

### 5b(iii): Total Opex and Capex Related Party Transactions

Name of related party	Nature of opex or capex service provided	Total value of transactions (\$000)
Unison Networks Limited	Asset replacement and renewal (opex)	279
Unison Networks Limited	Business support	1,815
Unison Networks Limited	Consumer connection	485
Unison Networks Limited	Other reliability, safety and environment	825
Unison Networks Limited	Asset relocations	9
Unison Networks Limited	Asset replacement and renewal (capex)	1,685
Unison Networks Limited	System growth	1,171
Director Fees	Business support	190
<b>Total value of related party transactions</b>		<b>6,458</b>

\* include additional rows if needed

SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years.  
This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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5c(i): Qualifying Debt (may be Commission only)

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Debt issue cost readjustment
* include additional rows if needed						-	-	-

5c(ii): Attribution of Term Credit Spread Differential

Gross term credit spread differential		-
Total book value of interest bearing debt		
Leverage	42%	
Average opening and closing RAB values		
Attribution Rate (%)		-
Term credit spread differential allowance		-

Company Name	Centralines Limited
For Year Ended	31 March 2025

## SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

5d(i): Operating Cost Allocations		Value allocated (\$000s)			
		Arm's length deduction	Electricity distribution services	Non-electricity distribution services	OVABAA allocation increase (\$000s)
7					
8					
9					
10	<b>Service interruptions and emergencies</b>				
11	Directly attributable		545		
12	Not directly attributable				–
13	<b>Total attributable to regulated service</b>		545		
14	<b>Vegetation management</b>				
15	Directly attributable		577		
16	Not directly attributable				–
17	<b>Total attributable to regulated service</b>		577		
18	<b>Routine and corrective maintenance and inspection</b>				
19	Directly attributable		135		
20	Not directly attributable				–
21	<b>Total attributable to regulated service</b>		135		
22	<b>Asset replacement and renewal</b>				
23	Directly attributable		1428		
24	Not directly attributable				–
25	<b>Total attributable to regulated service</b>		1428		
26	<b>Non-network solutions provided by a related party or third party</b>				
27	Directly attributable				
28	Not directly attributable				–
29	<b>Total attributable to regulated service</b>		–		
30	<b>System operations and network support</b>				
31	Directly attributable		564		
32	Not directly attributable		(152)	(10)	(161)
33	<b>Total attributable to regulated service</b>		413		
34	<b>Business support</b>				
35	Directly attributable		3,040		
36	Not directly attributable		322	(28)	294
37	<b>Total attributable to regulated service</b>		3,363		
38					
39	<b>Operating costs directly attributable</b>		6,290		
40	<b>Operating costs not directly attributable</b>	–	171	(38)	133
41	<b>Operational expenditure</b>		6,460		
42					

## SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

### 5d(ii): Other Cost Allocations

	(\$000)
<b>Pass through and recoverable costs</b>	
<b>Pass through costs</b>	
Directly attributable	132
Not directly attributable	
<b>Total attributable to regulated service</b>	132
<b>Recoverable costs</b>	
Directly attributable	2,188
Not directly attributable	
<b>Total attributable to regulated service</b>	2,188

### 5d(iii): Changes in Cost Allocations\* †

			CY-1	Current Year (CY)
<b>Change in cost allocation 1</b>				
Cost category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	–	–
Rationale for change				
<b>Change in cost allocation 2</b>				
Cost category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	–	–
Rationale for change				
<b>Change in cost allocation 3</b>				
Cost category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	–	–
Rationale for change				

\* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed



## SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. EDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

### 5e(i): Regulated Service Asset Values

	Value allocated (\$000s) Electricity distribution services
<b>Subtransmission lines</b>	
Directly attributable	2,053
Not directly attributable	
<b>Total attributable to regulated service</b>	2,053
<b>Subtransmission cables</b>	
Directly attributable	609
Not directly attributable	
<b>Total attributable to regulated service</b>	609
<b>Zone substations</b>	
Directly attributable	6,254
Not directly attributable	
<b>Total attributable to regulated service</b>	6,254
<b>Distribution and LV lines</b>	
Directly attributable	40,517
Not directly attributable	349
<b>Total attributable to regulated service</b>	40,866
<b>Distribution and LV cables</b>	
Directly attributable	12,488
Not directly attributable	
<b>Total attributable to regulated service</b>	12,488
<b>Distribution substations and transformers</b>	
Directly attributable	13,337
Not directly attributable	
<b>Total attributable to regulated service</b>	13,337
<b>Distribution switchgear</b>	
Directly attributable	10,259
Not directly attributable	
<b>Total attributable to regulated service</b>	10,259
<b>Other network assets</b>	
Directly attributable	352
Not directly attributable	
<b>Total attributable to regulated service</b>	352
<b>Non-network assets</b>	
Directly attributable	13,906
Not directly attributable	1,682
<b>Total attributable to regulated service</b>	15,589
<b>Regulated service asset value directly attributable</b>	99,774
<b>Regulated service asset value not directly attributable</b>	2,032
<b>Total closing RAB value</b>	101,805

### 5e(ii): Changes in Asset Allocations\* †

			(CY-1)	Current Year (CY)
<b>Change in asset value allocation 1</b>				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
<b>Change in asset value allocation 2</b>				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				
<b>Change in asset value allocation 3</b>				
Asset category		Original allocation		
Original allocator or line items		New allocation		
New allocator or line items		Difference	-	-
Rationale for change				

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or compone  
† include additional rows if needed

## SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates). This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

### 6a(i): Expenditure on Assets

	(\$000)	(\$000)
Consumer connection		856
System growth		2,590
Asset replacement and renewal		4,901
Asset relocations		56
Reliability, safety and environment:		
Quality of supply	–	
Legislative and regulatory	–	
Other reliability, safety and environment	1,970	
<b>Total reliability, safety and environment</b>		1,970
<b>Expenditure on network assets</b>		10,374
Expenditure on non-network assets		766
<b>Expenditure on assets</b>		11,140
<i>plus</i> Cost of financing		
<i>less</i> Value of capital contributions		838
<i>plus</i> Value of vested assets		
<b>Capital expenditure</b>		10,301

### 6a(ii): Subcomponents of Expenditure on Assets (where known)

	(\$000)
Energy efficiency and demand side management, reduction of energy losses	
Overhead to underground conversion	
Research and development	

### 6a(iii): Consumer Connection

*Consumer types defined by EDB\**

	(\$000)	(\$000)
Residential	636	
Commercial	149	
Irrigation	20	
Customer Damage	51	
<i>* include additional rows if needed</i>		
<b>Consumer connection expenditure</b>		856
<i>less</i> Capital contributions funding consumer connection expenditure	838	
<b>Consumer connection less capital contributions</b>		18

### 6a(iv): System Growth and Asset Replacement and Renewal

	System Growth (\$000)	Asset Replacement and Renewal (\$000)
Subtransmission	1	729
Zone substations	2,547	–
Distribution and LV lines	–	2,331
Distribution and LV cables	35	476
Distribution substations and transformers	7	658
Distribution switchgear	1	708
Other network assets	–	–
<b>System growth and asset replacement and renewal expenditure</b>	2,590	4,901
<i>less</i> Capital contributions funding system growth and asset replacement and renewal		
<b>System growth and asset replacement and renewal less capital contributions</b>	2,590	4,901

### 6a(v): Asset Relocations

*Project or programme\**

	(\$000)	(\$000)
Replace Low Voltage Underground cable out of slip	56	
<i>* include additional rows if needed</i>		
All other projects or programmes - asset relocations		
<b>Asset relocations expenditure</b>		56
<i>less</i> Capital contributions funding asset relocations		
<b>Asset relocations less capital contributions</b>		56

Company Name

Centralines Limited

For Year Ended

31 March 2025

**SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. EDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory Notes to Templates).

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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**6a(vi): Quality of Supply**

Project or programme*	(\$000)	(\$000)
* include additional rows if needed		
All other projects programmes - quality of supply		
<b>Quality of supply expenditure</b>		—
less Capital contributions funding quality of supply		
<b>Quality of supply less capital contributions</b>		—

**6a(vii): Legislative and Regulatory**

Project or programme*	(\$000)	(\$000)
* include additional rows if needed		
All other projects or programmes - legislative and regulatory		
<b>Legislative and regulatory expenditure</b>		—
less Capital contributions funding legislative and regulatory		
<b>Legislative and regulatory less capital contributions</b>		—

**6a(viii): Other Reliability, Safety and Environment**

Project or programme*	(\$000)	(\$000)
Install Underground Cables, Poles, and Ring Main Units to create ring feed	751	
Replace 2x Transformers with Ground Mount TXs and Upgrade LV system	413	
Replace 6 Air Break Switches with Remote Control Switches	397	
Replace Recloser in new location	140	
Install Underground Cable to create ring feed	110	
Install Remote Control Switch	88	
Replace Manual Ring Main Unit with Remote Control Ring Main Unit	71	
* include additional rows if needed		
All other projects or programmes - other reliability, safety and environment		
<b>Other reliability, safety and environment expenditure</b>		1,970
less Capital contributions funding other reliability, safety and environment		
<b>Other reliability, safety and environment less capital contributions</b>		1,970

**6a(ix): Non-Network Assets**

Project or programme*	(\$000)	(\$000)
Buildings	9	
Motor Vehicles	666	
Plant & Equipment	61	
Office Equipment	30	
Land	—	
* include additional rows if needed		
All other projects or programmes - routine expenditure		
<b>Routine expenditure</b>		766
Project or programme*	(\$000)	(\$000)
* include additional rows if needed		
All other projects or programmes - atypical expenditure		
<b>Atypical expenditure</b>		—
<b>Expenditure on non-network assets</b>		766

Company Name

Centralines Limited

For Year Ended

31 March 2025

**SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of operational expenditure incurred in the disclosure year.

EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	(\$000)
7	<b>6b(i): Operational Expenditure</b> <i>Required for DY2025 only</i>		
8	Service interruptions and emergencies	545	
9	Vegetation management	577	
10	Routine and corrective maintenance and inspection	135	
11	Asset replacement and renewal	1,428	
12	<b>Network opex</b>		2,685
13	Non-network solutions provided by a related party or third party		
14	System operations and network support	413	
15	Business support	3,363	
16	<b>Non-network opex</b>		3,775
17			
18	<b>Operational expenditure</b>		6,460
19	<b>6b(i): Operational Expenditure</b> <i>Not Required before DY2026</i>	(\$000)	(\$000)
20	Service interruptions and emergencies:		
21	Vegetation-related		
22	Other		
23	<b>Total service interruptions and emergencies</b>	—	
24	Vegetation management:		
25	Assessment and notification costs		
26	Felling or trimming vegetation - in-zone		
27	Felling or trimming vegetation - out-of-zone		
28	Other		
29	<b>Total vegetation management</b>	—	
30			
31	Routine and corrective maintenance and inspection:		

Company Name

Centralines Limited

For Year Ended

31 March 2025

**SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of operational expenditure incurred in the disclosure year.

EDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

32	Asset replacement and renewal		
33	<b>Network opex</b>		—
34	Non-network solutions provided by a related party or third party		
35	System operations and network support		
36	Business support		
37	<b>Non-network opex</b>		—
38			
39	<b>Operational expenditure</b>		—
40	<b>6b(ii): Subcomponents of Operational Expenditure (where known)</b>		
41	Energy efficiency and demand side management, reduction of energy losses		
42	Direct billing*		
43	Research and development		
44	Insurance		418
45	* Direct billing expenditure by suppliers that directly bill the majority of their consumers		

Company Name

Centralines Limited

For Year Ended

31 March 2025

**SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE**

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

EDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes).

This information is part of the audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

**7(i): Revenue**

Line charge revenue

Target (\$000) <sup>1</sup>	Actual (\$000)	% variance
15,206	14,783	(3%)

**7(ii): Expenditure on Assets**

Consumer connection

System growth

Asset replacement and renewal

Asset relocations

Reliability, safety and environment:

Quality of supply

Legislative and regulatory

Other reliability, safety and environment

**Total reliability, safety and environment****Expenditure on network assets**

Expenditure on non-network assets

Expenditure on assets

Forecast (\$000) <sup>2</sup>	Actual (\$000)	% variance
1,500	856	(43%)
4,675	2,590	(45%)
4,229	4,901	16%
–	56	–
105	–	(100%)
–	–	–
935	1,970	111%
1,040	1,970	89%
11,444	10,374	(9%)
1,756	766	-56%
13,200	11,140	(16%)

**7(iii): Operational Expenditure**

Service interruptions and emergencies

Vegetation management

Routine and corrective maintenance and inspection

Asset replacement and renewal

**Network opex**

Non-network solutions provided by a related party or third party

System operations and network support

Business support

**Non-network opex****Operational expenditure**

500	545	9%
792	577	(27%)
84	135	61%
1,627	1,428	(12%)
3,003	2,685	(11%)
–	–	–
341	413	21%
3,841	3,363	(12%)
4,182	3,775	(10%)
7,185	6,460	(10%)

**7(iv): Subcomponents of Expenditure on Assets (where known)**

Energy efficiency and demand side management, reduction of energy losses

Overhead to underground conversion

Research and development

–	–	–
–	–	–
–	–	–

**7(v): Subcomponents of Operational Expenditure (where known)**

Energy efficiency and demand side management, reduction of energy losses

Direct billing

Research and development

Insurance

–	–	–
–	–	–
–	–	–
370	418	13%

<sup>1</sup> From the nominal dollar target revenue for the disclosure year disclosed under clause 2.4.3(3) of this determination

<sup>2</sup> From the CY+1 nominal dollar expenditure forecasts disclosed in accordance with clause 2.6.6 for the forecast period starting at the beginning of the disclosure year (the second to last disclosure of Schedules 11a and 11b)

**SECTION 5: REPORT ON VALUE QUANTITIES AND COST DEDUCTIONS**

THIS SECTION IS TO BE COMPLETED BY THE CONTRACTOR. IT SHOULD BE COMPLETED IN CONJUNCTION WITH THE SCHEDULE OF VALUES AND THE COST DEDUCTIONS SCHEDULE. THE CONTRACTOR SHOULD PROVIDE A DETAILED EXPLANATION OF ANY DISCREPANCIES BETWEEN THE SCHEDULE OF VALUES AND THE COST DEDUCTIONS SCHEDULE. THE CONTRACTOR SHOULD ALSO PROVIDE A DETAILED EXPLANATION OF ANY DISCREPANCIES BETWEEN THE SCHEDULE OF VALUES AND THE COST DEDUCTIONS SCHEDULE.

**5.1 Value Quantities by Item Category**

Item Category	Item Description	Unit	Quantity		Unit Price	Total Price
			Contract	Change		
1.0000	1.0000					
	1.0001					
	1.0002					
	1.0003					
	1.0004					
	1.0005					
	1.0006					
	1.0007					
	1.0008					
	1.0009					
2.0000	2.0000					
	2.0001					
	2.0002					
	2.0003					
	2.0004					
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11.0000	11.0000		</			

[illegible]



This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

sch ref

### 9a: Asset Register

						Items at start of year (quantity)	Items at end of year (quantity)	Net change	Data accuracy (1-4)
8	Voltage	Asset category	Asset class	Units	No.	19,869	19,855	(14)	3
9	All	Overhead Line	Concrete poles / steel structure	No.	114	105	(9)	3	
10	All	Overhead Line	Wood poles	No.	1	-	(1)	N/A	
11	All	Overhead Line	Other pole types	No.	94	93	(1)	2	
12	HV	Subtransmission Line	Subtransmission OH up to 66kV conductor	km	-	-	-	N/A	
13	HV	Subtransmission Line	Subtransmission OH 110kV+ conductor	km	2	1	(1)	3	
14	HV	Subtransmission Cable	Subtransmission UG up to 66kV (XLPE)	km	-	-	-	N/A	
15	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Oil pressurised)	km	-	-	-	N/A	
16	HV	Subtransmission Cable	Subtransmission UG up to 66kV (Gas pressurised)	km	-	-	-	N/A	
17	HV	Subtransmission Cable	Subtransmission UG up to 66kV (PILC)	km	-	-	-	N/A	
18	HV	Subtransmission Cable	Subtransmission UG 110kV+ (XLPE)	km	-	-	-	N/A	
19	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Oil pressurised)	km	-	-	-	N/A	
20	HV	Subtransmission Cable	Subtransmission UG 110kV+ (Gas Pressurised)	km	-	-	-	N/A	
21	HV	Subtransmission Cable	Subtransmission UG 110kV+ (PILC)	km	-	-	-	N/A	
22	HV	Subtransmission Cable	Subtransmission submarine cable	km	-	-	-	N/A	
23	HV	Zone substation Buildings	Zone substations up to 66kV	No.	3	3	-	3	
24	HV	Zone substation Buildings	Zone substations 110kV+	No.	-	-	-	N/A	
25	HV	Zone substation switchgear	50/66/110kV CB (Indoor)	No.	-	-	-	N/A	
26	HV	Zone substation switchgear	50/66/110kV CB (Outdoor)	No.	-	-	-	N/A	
27	HV	Zone substation switchgear	33kV Switch (Ground Mounted)	No.	-	-	-	N/A	
28	HV	Zone substation switchgear	33kV Switch (Pole Mounted)	No.	24	24	-	3	
29	HV	Zone substation switchgear	33kV RMU	No.	-	-	-	N/A	
30	HV	Zone substation switchgear	22/33kV CB (Indoor)	No.	-	-	-	N/A	
31	HV	Zone substation switchgear	22/33kV CB (Outdoor)	No.	11	11	-	4	
32	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (ground mounted)	No.	27	28	1	4	
33	HV	Zone substation switchgear	3.3/6.6/11/22kV CB (pole mounted)	No.	-	-	-	4	
34	HV	Zone Substation Transformer	Zone Substation Transformers	No.	7	7	-	4	
35	HV	Distribution Line	Distribution OH Open Wire Conductor	km	1,408	1,404	(4)	2	
36	HV	Distribution Line	Distribution OH Aerial Cable Conductor	km	-	-	-	N/A	
37	HV	Distribution Line	SWER conductor	km	-	-	-	N/A	
38	HV	Distribution Cable	Distribution UG XLPE or PVC	km	42	46	4	3	
39	HV	Distribution Cable	Distribution UG PILC	km	3	2	(1)	3	
40	HV	Distribution Cable	Distribution Submarine Cable	km	-	-	-	N/A	
41	HV	Distribution switchgear	3.3/6.6/11/22kV CB (pole mounted) - reclosers and sectionalisers	No.	81	81	-	3	
42	HV	Distribution switchgear	3.3/6.6/11/22kV CB (Indoor)	No.	-	-	-	N/A	
43	HV	Distribution switchgear	3.3/6.6/11/22kV Switches and fuses (pole mounted)	No.	3,666	3,670	4	2	
44	HV	Distribution switchgear	3.3/6.6/11/22kV Switch (ground mounted) - except RMU	No.	5	4	(1)	4	
45	HV	Distribution switchgear	3.3/6.6/11/22kV RMU	No.	23	27	4	3	
46	HV	Distribution Transformer	Pole Mounted Transformer	No.	2,348	2,362	14	3	
47	HV	Distribution Transformer	Ground Mounted Transformer	No.	216	218	2	3	
48	HV	Distribution Transformer	Voltage regulators	No.	6	6	-	3	
49	HV	Distribution Substations	Ground Mounted Substation Housing	No.	13	13	-	2	
50	LV	LV Line	LV OH Conductor	km	200	199	(1)	2	
51	LV	LV Cable	LV UG Cable	km	120	116	(4)	2	
52	LV	LV Street lighting	LV OH/UG Streetlight circuit	km	74	74	-	2	
53	LV	Connections	OH/UG consumer service connections	No.	8,940	8,993	53	2	
54	All	Protection	Protection relays (electromechanical, solid state and numeric)	No.	45	46	1	2	
55	All	SCADA and communications	SCADA and communications equipment operating as a single system	Lot	116	110	(6)	2	
56	All	Capacitor Banks	Capacitors including controls	No	1	-	(1)	4	
57	All	Load Control	Centralised plant	Lot	1	1	-	4	
58	All	Load Control	Relays	No	11	11	-	1	
59	All	Civils	Cable Tunnels	km	-	-	-	N/A	

Centralines Limited
31 March 2025

This schedule requires a summary of the age profile (based on year of installation) of the assets that make up the network, by asset category and asset class. All units relating to cable and line assets, that are expressed in km, refer to circuit lengths.

Asset Age Profile		Number of assets at disclosure year end by installation date																																No. with age unknown		Items at end of year		No. with default dates		Data accuracy (1-5)																																																																																																																																																																																																																																																																																																																																																																																																																		
Voltage	Asset category	Asset class	Units	pre-1940	1940-1949	1950-1959	1960-1969	1970-1979	1980-1989	1990-1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	243

### SCHEDULE 9c: REPORT ON OVERHEAD LINES AND UNDERGROUND CABLES

*sch ref*

### 9c: Overhead Lines and Underground Cables

	Overhead (km)	Underground	Total circuit length
<b>Circuit length by operating voltage (at year end)</b>			
> 66kV			—
50kV & 66kV			—
33kV	94	2	96
SWER (all SWER voltages)			—
22kV (other than SWER)			—
6.6kV to 11kV (inclusive—other than SWER)	1,407	47	1,454
Low voltage (< 1kV)	200	118	318
<b>Total circuit length (for supply)</b>	<b>1,701</b>	<b>167</b>	<b>1,868</b>
<b>Dedicated street lighting circuit length (km)</b>	<b>44</b>	<b>30</b>	<b>74</b>
<b>Circuit in sensitive areas (conservation areas, iwi territory etc) (km)</b>			<b>32</b>

Overhead circuit length by terrain (at year end)	(% of total)	
	Circuit length (km)	overhead length
Urban	139	8%
Rural	1,157	68%
Remote only	44	3%
Rugged only	361	21%
Remote and rugged	—	—
Unallocated overhead lines	—	—
<b>Total overhead length</b>	<b>1,701</b>	<b>100%</b>

	Circuit length (km)	(% of total circuit length)
Length of circuit within 10km of coastline or geothermal areas (where known)	274	15%

	Circuit length (km)	(% of total overhead length)	
Overhead circuit requiring vegetation management	1,700	100%	Not required after DY2025

	Total newly identified throughout the disclosure year	Total remaining at high risk at the disclosure year-end
Number of overhead circuit sites at high risk from vegetation damage		—

### Breakdown of overhead circuit sites at high risk from vegetation damage at disclosure year-end

Category of overhead circuit site	Number of overhead circuit sites at high risk from vegetation damage at disclosure year-end	Number of overhead circuit sites involving critical assets at disclosure year-end
[Single tree]	–	–
[Single tree - Urban]	–	–
[Single tree - Rural]	–	–
[Row of trees]	–	–
[Span between two poles (X metres)]	–	–
[Other]	–	–
<b>Total number of sites</b>	–	–

*Not required before DY2026*

*\* Insert new rows in table above Total line as necessary*

SCHEDULE 9d: REPORT ON EMBEDDED NETWORKS

This schedule requires information concerning embedded networks owned by an EDB that are embedded in another EDB’s network or in another embedded network.

sch ref

sch ref	Location *	Average number of	
		ICPs in disclosure year	Line charge revenue (\$000)
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26	* Extend embedded distribution networks table as necessary to disclose each embedded network owned by the EDB which is embedded in another EDB’s network or in another embedded network		

Company Name

Centralines Limited

For Year Ended

31 March 2025

Network / Sub-network Name

**SCHEDULE 9e: REPORT ON NETWORK DEMAND**

This schedule requires a summary of the key measures of network utilisation for the disclosure year (number of new connections including distributed generation, peak demand and electricity volumes conveyed).

sch ref

**9e(i): Consumer Connections and Decommissionings**

Number of ICPs connected during year by consumer type

Consumer types defined by EDB\*

Commercial
Industrial
Non Domestic
Residential

\* include additional rows if needed

Connections total

Number of  
connections (ICPs)

4
–
8
111

123

Number of ICPs decommissioned during year by consumer type

Consumer types defined by EDB\*

Commercial
Industrial
Non Domestic
Residential

\* include additional rows if needed

Decommissionings total

Number of  
decommissionings

1
–
22
7

30

**Distributed generation**

Number of connections made in year

Capacity of distributed generation installed in year

55

connections

0.55

MVA

**9e(ii): System Demand****Maximum coincident system demand**

GXP demand

plus Distributed generation output at HV and above

Maximum coincident system demand

less Net transfers to (from) other EDBs at HV and above

Demand on system for supply to consumers' connection points

Demand at time  
of maximum  
coincident  
demand (MW)

22
22
22

**Electricity volumes carried**

Electricity supplied from GXPs

less Electricity exports to GXPs

plus Electricity supplied from distributed generation

less Net electricity supplied to (from) other EDBs

Electricity entering system for supply to consumers' connection points

less Total energy delivered to ICPs

Electricity losses (loss ratio)

Energy (GWh)

126
2
128
118
10

7.9%

Load factor

0.65

**9e(iii): Transformer Capacity**

Distribution transformer capacity (EDB owned)

Distribution transformer capacity (Non-EDB owned)

Total distribution transformer capacity

(MVA)

106
13
119

(MVA)

47
–
47

Company Name	Centralines Limited
For Year Ended	31 March 2025
Network / Sub-network Name	

## SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIFI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

8	<b>10(i): Interruptions</b>		
9	<b>Interruptions by class</b>	<b>Number of interruptions</b>	
10	Class A (planned interruptions by Transpower)	—	
11	Class B (planned interruptions on the network)	191	
12	Class C (unplanned interruptions on the network)	86	
13	Class D (unplanned interruptions by Transpower)	—	
14	Class E (unplanned interruptions of EDB owned generation)	—	
15	Class F (unplanned interruptions of generation owned by others)	—	
16	Class G (unplanned interruptions caused by another disclosing entity)	—	
17	Class H (planned interruptions caused by another disclosing entity)	—	
18	Class I (interruptions caused by parties not included above)	—	
19	<b>Total</b>	<b>277</b>	
20			
21	<b>Interruption restoration</b>	<b>≤3Hrs</b>	<b>&gt;3hrs</b>
22	Class C interruptions restored within	64	22
23			
24	<b>SAIFI and SAIDI by class</b>	<b>SAIFI</b>	<b>SAIDI</b>
25	Class A (planned interruptions by Transpower)	—	—
26	Class B (planned interruptions on the network)	0.76	138.0
27	Class C (unplanned interruptions on the network)	1.69	58.9
28	Class D (unplanned interruptions by Transpower)	—	—
29	Class E (unplanned interruptions of EDB owned generation)	—	—
30	Class F (unplanned interruptions of generation owned by others)	—	—
31	Class G (unplanned interruptions caused by another disclosing entity)	—	—
32	Class H (planned interruptions caused by another disclosing entity)	—	—
33	Class I (interruptions caused by parties not included above)	—	—
34	<b>Total</b>	<b>2.44</b>	<b>196.9</b>
35			
36	<b>Transitional SAIFI and SAIDI (previous method)</b>	<b>SAIFI</b>	<b>SAIDI</b>
37	Class B (planned interruptions on the network)	0.64	138.0
38	Class C (unplanned interruptions on the network)	1.42	58.9
39			
40	Where EDBs do not currently record their SAIFI and SAIDI values using the 'multi-count' approach, they shall continue to record their SAIFI and SAIDI values on the same basis that they employed as at 31 March 2023 as 'Transitional SAIFI' and 'Transitional SAIDI' values, in addition to their SAIFI and SAIDI values (Classes B & C) using the 'multi-count approach'. This is a transitional reporting requirement that shall be in place for the 2024, 2025, and 2026 disclosure years.		

Company Name	Centralines Limited
For Year Ended	31 March 2025
Network / Sub-network Name	

## SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

### 10(ii): Class C Interruptions and Duration by Cause

#### Cause

Lightning  
Vegetation  
Adverse weather  
Adverse environment  
Third party interference  
Wildlife  
Human error  
Defective equipment  
Other cause  
Unknown

SAIFI	SAIDI
0.00	0.0
0.23	7.8
–	–
–	–
0.21	9.2
0.15	8.6
–	–
0.48	17.6
0.00	0.0
0.62	15.7

#### Breakdown of third party interference

Dig-in  
Overhead contact  
Vandalism  
Vehicle damage  
Other

SAIFI	SAIDI
–	–
0.09	3.3
0.00	0.0
0.12	5.9
–	–

#### Breakdown of vegetation interruptions (vegetation cause)

In-zone  
Out-of-zone

SAIFI	SAIDI	
		Not required before DY2026
		Not required before DY2026

### 10(iii): Class B Interruptions and Duration by Main Equipment Involved

#### Main equipment involved

Subtransmission lines  
Subtransmission cables  
Subtransmission other  
Distribution lines (excluding LV)  
Distribution cables (excluding LV)  
Distribution other (excluding LV)

SAIFI	SAIDI
–	–
–	–
–	–
0.75	134.5
0.01	3.4
–	–

### 10(iv): Class C Interruptions and Duration by Main Equipment Involved

#### Main equipment involved

Subtransmission lines  
Subtransmission cables  
Subtransmission other  
Distribution lines (excluding LV)  
Distribution cables (excluding LV)  
Distribution other (excluding LV)

SAIFI	SAIDI
0.32	5.6
–	–
–	–
1.26	48.8
0.10	4.5
–	–

### 10(v): Fault Rate

#### Main equipment involved

Subtransmission lines  
Subtransmission cables  
Subtransmission other  
Distribution lines (excluding LV)  
Distribution cables (excluding LV)  
Distribution other (excluding LV)

Number of Faults	Circuit length (km)	Fault rate (faults per 100km)
3		–
–		–
–		
82		–
1		–
–		
86		

Total

Company Name

For Year Ended

Network / Sub-network Name

Centralines Limited

31 March 2025

SCHEDULE 10: REPORT ON NETWORK RELIABILITY

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and fault rate) for the disclosure year. EDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory notes to templates). The SAIFI and SAIDI information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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10(vi): Worst-performing feeders (unplanned)

SAIDI

Rank	Feeder name	Unplanned SAIDI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICPs	% of Feeder Overhead (optional)
1	46 - Cooks Tooth/Herbertville	11.1	16	Unknown	174	377	
2	15 - Waipukurau CBD	7.6	3	Defective equipment	53	895	
3	45 - Porangahau/Wallingford	7.5	12	Unknown	136	438	

¹ Extend table as necessary to disclose all worst-performing feeders

SAIFI

Rank	Feeder name	Unplanned SAIFI values	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICPs	% of Feeder Overhead (optional)
1	45 - Porangahau/Wallingford	0.36	12	Unknown	136	438	
2	46 - Cooks Tooth/Herbertville	0.32	16	Unknown	174	377	
3	19 - Hatuma/Wanstead	0.19	8	Defective equipment	220	672	

¹ Extend table as necessary to disclose all worst-performing feeders

Customer Impact

Rank	Feeder name	Customer Impact Ratio	Number of Unplanned Interruptions	Most Common Cause of Unplanned Interruptions	Circuit Length of Feeder	Number of ICPs	% of Feeder Overhead (optional)
1	46 - Cooks Tooth/Herbertville	277.4	16	Unknown	174	377	
2	45 - Porangahau/Wallingford	161.2	12	Unknown	136	438	
3	74 - Takapau Urban/Otawhao	153.1	6	Defective equipment	92	434	

¹ Extend table as necessary to disclose all worst-performing feeders



SCHEDULE 10a: REPORT ON INTERRUPTIONS

This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7

10a(i): Raw interruption data

	Interruption identifier	Circuit location	Sub-network (where applicable)	Feeder(s) affected by interruption	Start date (dd/mm/yyyy)	Start time (hh:mm:ss)	End date (dd/mm/yyyy)	End time (hh:mm:ss)	SAIDI value	SAIFI value	Number of ICPs interrupted	ICP interruption minutes	Planned or unplanned interruption (Class B or C)	Cause	Any explanation to help clarify the context of the interruption, including what the cause is if recorded as 'Other cause'
9	INC 417001795	46 - Cooks Tooth/Herberville		46 - Cooks Tooth/Herberville	9/04/2024	09:22:19	9/04/2024	15:17:51	0.07578	0.00021	2	711	Planned	Planned interruption	
10	INC 417001796	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	9/04/2024	09:58:33	9/04/2024	15:28:40	0.17590	0.00053	5	1651	Planned	Planned interruption	
11	INC 417001812	04 - Burnside/Pukeora		01 - Ongaonga/Ashley Clinton	10/04/2024	09:24:10	10/04/2024	15:08:53	0.27796	0.00075	39	2608	Planned	Planned interruption	
12	INC 417001847	46 - Cooks Tooth/Herberville		46 - Cooks Tooth/Herberville	11/04/2024	09:25:07	11/04/2024	16:30:43	0.75142	0.00192	18	7051	Planned	Planned interruption	
13	INC 417001869	46 - Cooks Tooth/Herberville		46 - Cooks Tooth/Herberville	11/04/2024	14:36:18	11/04/2024	18:15:05	1.68186	0.03474	325	15782	Unplanned	Vegetation	
14	INC 417002005	17 - Cook St		17 - Cook St	13/04/2024	07:35:54	13/04/2024	18:57:19	0.07262	0.00011	1	681	Planned	Planned interruption	
15	INC 417002055	17 - Cook St		17 - Cook St	14/04/2024	07:45:01	14/04/2024	16:02:33	0.05302	0.00011	1	498	Planned	Planned interruption	
16	INC 417002124	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	16/04/2024	09:00:32	16/04/2024	14:03:53	0.75787	0.00256	24	7280	Planned	Planned interruption	
17	INC 417002129	15 - Waipukurau CBD		15 - Waipukurau CBD	16/04/2024	09:10:05	16/04/2024	15:47:57	2.24724	0.00565	53	21087	Planned	Planned interruption	
18	INC 417002207	46 - Cooks Tooth/Herberville		46 - Cooks Tooth/Herberville	19/04/2024	09:03:20	19/04/2024	13:26:16	0.08406	0.00033	3	789	Planned	Planned interruption	
19	INC 417002320	03 - Argyll/Ruataniwha		03 - Argyll/Ruataniwha	23/04/2024	09:01:24	23/04/2024	13:58:59	2.10810	0.00075	68	19781	Planned	Planned interruption	
20	INC 417002323	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	23/04/2024	09:13:07	23/04/2024	16:10:38	0.48925	0.00117	13	4591	Planned	Planned interruption	
21	INC 417002351	15 - Waipukurau CBD		15 - Waipukurau CBD	24/04/2024	09:04:10	24/04/2024	14:39:24	1.06044	0.00639	60	9951	Planned	Planned interruption	
22	INC 417002427	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	26/04/2024	10:14:06	26/04/2024	11:07:43	1.15857	0.05787	375	10871	Unplanned	Vegetation	
23	INC 417002427	83 - Omakere/Elsthorpe		88 - Omakere/Pouerere	26/04/2024	10:18:56	26/04/2024	10:20:39	0.06586	0.03837	360	618	Unplanned	Vegetation	
24	INC 417002439	18 - Waipukurau South/Farm Rd		18 - Waipukurau South/Farm Rd	26/04/2024	16:09:32	26/04/2024	16:37:20	0.07703	0.00277	26	723	Unplanned	Unknown	
25	INC 417002462	13 - Tapairu/Mangatarata		13 - Tapairu/Mangatarata	27/04/2024	14:28:59	29/04/2024	15:15:50	0.62381	0.00021	2	5854	Unplanned	Vegetation	
26	INC 417002510	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	30/04/2024	09:10:18	30/04/2024	14:14:17	0.32396	0.00107	10	3040	Planned	Planned interruption	
27	INC 417002514	46 - Cooks Tooth/Herberville		46 - Cooks Tooth/Herberville	4/30/2024	09:16:10	4/30/2024	13:59:07	0.03015	0.00011	1	283	Planned	Planned interruption	
28	INC 417002560	19 - Hatuma/Wanstead		19 - Hatuma/Wanstead	5/2/2024	00:02:31	5/2/2024	03:40:42	0.87268	0.04039	199	8189	Unplanned	Wildlife	
29	INC 417002572	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	5/2/2024	09:08:36	5/2/2024	14:19:49	0.33086	0.00107	10	3105	Planned	Planned interruption	
30	INC 417002722	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	5/7/2024	09:25:03	5/7/2024	13:47:11	0.50284	0.00192	18	4718	Planned	Planned interruption	
31	INC 417002788	19 - Hatuma/Wanstead		19 - Hatuma/Wanstead	5/13/2024	09:12:00	5/13/2024	13:43:38	0.49212	0.00181	17	4618	Planned	Planned interruption	
32	INC 417002791	75 - Paget Rd/Burnside		75 - Paget Rd/Burnside	5/13/2024	09:32:59	5/13/2024	10:32:03	0.04479	0.00019	7	448	Planned	Planned interruption	
33	INC 417002821	19 - Hatuma/Wanstead		45 - Porangahau/Wallingford	5/14/2024	09:09:27	5/14/2024	10:21:09	0.88530	0.00213	20	8307	Planned	Planned interruption	
34	INC 417002823	78 - Hineraangi		78 - Hineraangi	5/14/2024	09:14:27	5/14/2024	12:08:27	0.11126	0.00064	6	1044	Planned	Planned interruption	
35	INC 417002932	76 - Maharaheke		76 - Maharaheke	5/16/2024	09:19:03	5/16/2024	15:31:09	1.50688	0.00405	38	14140	Planned	Planned interruption	
36	INC 417003058	02 - Wakarara/Tikokino		02 - Wakarara/Tikokino	5/20/2024	09:12:58	5/20/2024	12:38:38	0.02192	0.00011	1	206	Planned	Planned interruption	
37	INC 417003184	88 - Omakere/Pouerere		88 - Omakere/Pouerere	6/19/2024	09:24:29	6/19/2024	13:27:41	0.76371	0.01950	104	7166	Planned	Planned interruption	
38	INC 417003227	85 - Waipawa Urban		85 - Waipawa Urban	6/22/2024	14:55:49	6/22/2024	15:51:53	3.96639	0.08504	798	37219	Unplanned	Unknown	
39	INC 417003279	03 - Argyll/Ruataniwha		03 - Argyll/Ruataniwha	6/24/2024	09:46:02	6/24/2024	11:42:59	0.01246	0.00011	1	117	Planned	Planned interruption	
40	INC 417003393	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	6/26/2024	17:55:36	6/26/2024	17:56:39	0.00074	0.00927	87	91	Unplanned	Unknown	
41	INC 417003462	15 - Waipukurau CBD		15 - Waipukurau CBD	6/29/2024	09:53:07	6/29/2024	12:34:27	1.22072	0.00075	71	11455	Unplanned	Defective equipment	
42	INC 417003477	17 - Cook St		15 - Waipukurau CBD	6/29/2024	09:51:46	6/29/2024	12:38:46	1.93595	0.01172	110	18166	Unplanned	Defective equipment	
43	INC 417003597	Wilder Rd		45 - Porangahau/Wallingford	7/2/2024	10:40:02	7/2/2024	12:29:36	1.61740	0.08739	410	15177	Unplanned	Unknown	
44	INC 417003597	Wilder Rd		46 - Cooks Tooth/Herberville	7/2/2024	10:40:02	7/2/2024	12:33:47	1.48148	0.07268	341	13901	Unplanned	Unknown	
45	INC 417003639	13 - Tapairu/Mangatarata		13 - Tapairu/Mangatarata	7/3/2024	09:15:39	7/3/2024	14:03:41	2.39493	0.00863	79	22473	Planned	Planned interruption	
46	INC 417003740	13 - Tapairu/Mangatarata		13 - Tapairu/Mangatarata	7/5/2024	09:15:57	7/5/2024	12:09:34	1.12072	0.00661	62	10516	Planned	Planned interruption	
47	INC 417003891	13 - Tapairu/Mangatarata		13 - Tapairu/Mangatarata	7/9/2024	09:03:52	7/9/2024	12:34:26	0.58344	0.00077	26	5475	Planned	Planned interruption	
48	INC 417003894	88 - Omakere/Pouerere		88 - Omakere/Pouerere	7/9/2024	09:15:38	7/9/2024	13:54:02	0.38570	0.00139	13	3619	Planned	Planned interruption	
49	INC 417004040	88 - Omakere/Pouerere		83 - Omakere/Elsthorpe	7/12/2024	09:10:02	7/12/2024	12:18:49	0.02012	0.00011	1	189	Planned	Planned interruption	
50	INC 417004191	91 - Te Kura		91 - Te Kura	7/16/2024	09:04:48	7/16/2024	13:03:14	0.12698	0.00053	5	1192	Planned	Planned interruption	
51	INC 417004194	83 - Omakere/Elsthorpe		88 - Omakere/Pouerere	7/16/2024	09:56:40	7/16/2024	14:25:28	0.02865	0.00011	1	269	Planned	Planned interruption	
52	INC 417004202	18 - Waipukurau South/Farm Rd		18 - Waipukurau South/Farm Rd	7/19/2024	21:25:19	7/19/2024	21:40:40	0.04417	0.00288	27	414	Unplanned	Unknown	
53	INC 417004222	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford	7/21/2024	00:32:56	7/21/2024	01:55:48	0.24727	0.00298	28	2320	Unplanned	Unknown	
54	INC 417004290	85 - Waipawa Urban		85 - Waipawa Urban	7/23/2024	09:08:21	7/23/2024	16:06:22	2.47939	0.04327	233	23265	Planned	Planned interruption	
55	INC 417004291	88 - Omakere/Pouerere		88 - Omakere/Pouerere	7/23/2024	09:39:46	7/23/2024	15:36:17	0.36394	0.00224	15	3415	Planned	Planned interruption	
56	INC 417004368	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	7/25/2024	09:01:47	7/25/2024	14:33:17	0.95277	0.00288	27	8940	Planned	Planned interruption	
57	INC 417004528	88 - Omakere/Pouerere		88 - Omakere/Pouerere	7/30/2024	09:14:17	7/30/2024	12:50:24	0.02303	0.00011	1	216	Planned	Planned interruption	
58	INC 417004557	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	8/1/2024	10:24:05	8/1/2024	12:24:17	0.38057	0.00362	34	3571	Planned	Planned interruption	
59	INC 417004558	76 - Maharaheke		76 - Maharaheke	8/1/2024	10:17:30	8/1/2024	11:57:03	0.01696	0.00021	2	159	Unplanned	Defective equipment	
60	INC 417004670	14 - Waipukurau Urban		14 - Waipukurau Urban	8/5/2024	09:36:54	8/5/2024	15:51:43	0.07988	0.00021	2	750	Planned	Planned interruption	
61	INC 417004724	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	8/6/2024	09:08:17	8/6/2024	14:43:06	0.95852	0.00298	28	8994	Planned	Planned interruption	
62	INC 417004818	83 - Omakere/Elsthorpe		83 - Omakere/Elsthorpe	8/8/2024	09:26:55	8/8/2024	15:34:46	3.45255	0.01332	107	32397	Planned	Planned interruption	
63	INC 417004822	91 - Te Kura		91 - Te Kura	8/8/2024	11:56:30	8/8/2024	12:20:39	0.00772	0.00032	3	72	Unplanned	Other cause	Tap change for voltage
64	INC 417004850	19 - Hatuma/Wanstead		19 - Hatuma/Wanstead	8/9/2024	09:07:07	8/9/2024	15:47:50	1.25185	0.00320	30	11747	Planned	Planned interruption	
65	INC 417004898	75 - Paget Rd/Burnside		75 - Paget Rd/Burnside	8/11/2024	00:02:55	8/11/2024	00:26:44	0.61236	0.03005	282	5746	Unplanned	Defective equipment	
66	INC 417004899	75 - Paget Rd/Burnside		7											

**SCHEDULE 10a: REPORT ON INTERRUPTIONS**

This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Company Name  
For Year Ended

Centralines Limited  
31 March 2025

sch ref	INC	88 - Omakere/Pourerere	88 - Omakere/Pourerere	9/1/2024	23:05:09	9/1/2024	23:49:51	0.000951	0.000021	2	89	Unplanned	Defective equipment
85	INC 417005839	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/3/2024	09:00:41	9/3/2024	11:09:46	0.01376 <th>0.00011</th> <th>1</th> <th>129</th> <th>Unplanned</th> <th>Third party interference</th>	0.00011	1	129	Unplanned	Third party interference
87	INC 417005841	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/3/2024	09:06:46	9/3/2024	12:06:35	0.01916	0.00011	1	180	Unplanned	Third party interference
88	INC 417005843	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/3/2024	09:23:03	9/3/2024	14:50:04	1.18495	0.00362	34	11119	Planned	Planned interruption
89	INC 417005913	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/4/2024	09:07:01	9/4/2024	10:51:56	0.02236	0.00021	2	210	Planned	Planned interruption
90	INC 417005952	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/5/2024	09:25:53	9/5/2024	15:38:53	0.04853	0.00181	17	6273	Planned	Planned interruption
91	INC 417006115	18 - Waipukurau South/Farm Rd	18 - Waipukurau South/Farm Rd	9/11/2024	09:39:04	9/11/2024	12:54:48	0.38533	0.01460	137	3616	Unplanned	Vegetation
92	INC 417006118	75 - Paget Rd/Burnside	75 - Paget Rd/Burnside	9/11/2024	09:02:40	9/11/2024	14:06:53	0.29178	0.00096	5	2738	Planned	Planned interruption
93	INC 417006265	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/12/2024	09:11:52	9/12/2024	10:24:00	0.01537	0.00021	2	144	Planned	Planned interruption
94	INC 417006317	13 - Tapatu/Mangatarata	13 - Tapatu/Mangatarata	9/18/2024	06:15:24	9/18/2024	06:41:30	0.25868	0.00992	93	2427	Unplanned	Unknown
95	INC 417006371	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	9/19/2024	09:13:15	9/19/2024	12:59:17	0.67447	0.00298	28	6329	Planned	Planned interruption
96	INC 417006403	74 - Takapu Urban/Otawhao	74 - Takapu Urban/Otawhao	9/19/2024	22:56:39	9/20/2024	03:48:14	1.87536	0.02952	129	17597	Unplanned	Defective equipment
97	INC 417006414	91 - Te Kura	91 - Te Kura	9/20/2024	07:35:05	9/20/2024	10:23:27	0.07177	0.00043	4	673	Unplanned	Vegetation
98	INC 417006443	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	9/20/2024	19:18:44	9/20/2024	21:59:50	0.78299	0.00821	77	7347	Unplanned	Third party interference
99	INC 417006516	86 - Otane/Pukehou	86 - Otane/Pukehou	9/24/2024	08:33:09	9/24/2024	17:31:49	3.34335	0.03783	207	31372	Planned	Planned interruption
100	INC 417006529	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	9/24/2024	09:52:41	9/24/2024	12:58:26	0.02842	0.00043	2	267	Unplanned	Other cause
101	INC 417006538	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	9/24/2024	12:49:27	9/24/2024	16:38:53	2.55117	0.06128	414	23939	Unplanned	Third party interference
102	INC 417006540	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	9/24/2024	12:56:22	9/24/2024	12:58:26	0.04383	0.02121	199	411	Unplanned	Third party interference
103	INC 417006541	03 - Argyll/Ruatiwha	03 - Argyll/Ruatiwha	9/24/2024	13:06:23	9/24/2024	16:29:18	0.89502	0.05986	55	8398	Unplanned	Defective equipment
104	INC 417006579	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	9/24/2024	17:57:19	9/24/2024	21:00:45	0.23458	0.00128	12	2201	Unplanned	Defective equipment
105	INC 417006618	03 - Argyll/Ruatiwha	03 - Argyll/Ruatiwha	9/28/2024	09:38:27	9/28/2024	13:16:39	1.04203	0.02480	97	9778	Planned	Planned interruption
106	INC 417006784	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	10/1/2024	09:11:03	10/1/2024	14:24:22	1.45277	0.00480	45	13632	Planned	Planned interruption
107	INC 417006784	83 - Omakere/Eltshorpe	88 - Omakere/Pourerere	10/1/2024	09:00:30	10/1/2024	14:34:33	11.94361	0.03581	336	112073	Planned	Planned interruption
108	INC 417006945	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	09:10:31	09:10:31	11/12/2024	14:18:31	0.65647	0.00213	20	6160	Planned	Planned interruption
109	INC 417007023	91 - Te Kura	91 - Te Kura	11/14/2024	10:03:59	11/14/2024	13:07:32	0.03912	0.00021	2	367	Planned	Planned interruption
110	INC 417007033	75 - Paget Rd/Burnside	75 - Paget Rd/Burnside	11/14/2024	14:24:11	11/14/2024	14:28:11	0.00043	0.00011	1	4	Unplanned	Other cause
111	INC 417007076	73 - Silver Fern 2	71 - Silver Fern 1	11/15/2024	11:02:41	11/15/2024	12:30:21	0.00218	0.00021	1	20	Planned	Planned interruption
112	INC 417007290	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	11/23/2024	10:53:35	11/23/2024	11:09:35	0.16325	0.02121	199	1532	Unplanned	Unknown
113	INC 417007293	76 - Maharaheke	76 - Maharaheke	11/23/2024	12:25:27	11/23/2024	12:30:06	0.00099	0.00021	2	9	Unplanned	Unknown
114	INC 417007329	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	11/24/2024	13:08:35	11/24/2024	13:10:55	0.10270	0.04401	413	964	Unplanned	Defective equipment
115	INC 417007329	45 - Porangahau/Wallingford	46 - Cooks Tooth/Herberville	11/24/2024	13:00:01	11/24/2024	17:36:56	1.19604	0.04156	199	11223	Unplanned	Defective equipment
116	INC 417007387	76 - Maharaheke	76 - Maharaheke	11/26/2024	09:16:54	11/26/2024	15:32:08	0.19400	0.00053	5	1820	Planned	Planned interruption
117	INC 417007426	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	11/27/2024	09:02:38	11/27/2024	14:50:47	1.07743	0.00320	30	10110	Planned	Planned interruption
118	INC 417007485	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	11/29/2024	00:33:56	11/29/2024	00:35:39	0.01695	0.00070	81	156	Unplanned	Unknown
119	INC 417007520	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	11/29/2024	09:09:20	11/29/2024	11:31:47	0.30933	0.00021	3	285	Planned	Planned interruption
120	INC 417007504	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	11/29/2024	09:44:32	11/29/2024	19:37:12	0.09316	0.00011	1	593	Unplanned	Vegetation
121	INC 417007521	75 - Paget Rd/Burnside	75 - Paget Rd/Burnside	11/29/2024	11:17:46	11/29/2024	11:59:45	0.00884	0.00021	2	83	Unplanned	Defective equipment
122	INC 417007520	91 - Te Kura	91 - Te Kura	11/29/2024	13:53:25	11/29/2024	17:14:22	0.39709	0.00002	19	3726	Unplanned	Planned interruption
123	INC 417007527	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	12/2/2024	10:40:02	11/29/2024	17:59:12	1.32571	0.01588	543	12440	Unplanned	Defective equipment
124	INC 417007595	03 - Argyll/Ruatiwha	03 - Argyll/Ruatiwha	12/2/2024	09:36:28	12/2/2024	12:52:13	0.06258	0.00037	3	587	Planned	Planned interruption
125	INC 417007614	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	12/4/2024	14:31:29	12/4/2024	17:38:07	0.13581	0.00192	18	3359	Unplanned	Vegetation
126	INC 417007646	85 - Waipawa Urban	85 - Waipawa Urban	12/5/2024	09:05:40	12/5/2024	12:18:02	1.15813	0.00725	68	12744	Planned	Planned interruption
127	INC 417007648	18 - Waipukurau South/Farm Rd	15 - Waipukurau CBD	12/5/2024	09:06:56	12/5/2024	16:40:30	3.90129	0.01162	109	36608	Planned	Planned interruption
128	INC 417007732	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	12/6/2024	15:47:16	12/6/2024	17:39:53	0.21603	0.00192	18	2027	Unplanned	Defective equipment
129	INC 417007797	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	12/9/2024	09:08:45	12/9/2024	14:01:15	0.84244	0.00298	28	7734	Planned	Planned interruption
130	INC 417007809	15 - Waipukurau CBD	15 - Waipukurau CBD	12/9/2024	12:23:43	12/9/2024	14:33:21	0.51879	0.00416	39	5056	Planned	Planned interruption
131	INC 417007846	85 - Waipawa Urban	85 - Waipawa Urban	12/10/2024	09:20:32	12/10/2024	14:31:07	2.64793	0.04853	80	24847	Planned	Planned interruption
132	INC 417007895	88 - Omakere/Pourerere	88 - Omakere/Pourerere	12/11/2024	09:09:05	12/11/2024	14:34:03	6.83670	0.02142	201	64058	Planned	Planned interruption
133	INC 417007928	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	12/12/2024	09:04:59	12/12/2024	13:39:38	0.38053	0.00139	13	3571	Planned	Planned interruption
134	INC 417007930	01 - OnaOnga/Ashley Clinton	01 - OnaOnga/Ashley Clinton	12/12/2024	09:11:45	12/12/2024	11:32:10	0.01496	0.00011	1	140	Unplanned	Planned interruption
135	INC 417007974	83 - Omakere/Eltshorpe	83 - Omakere/Eltshorpe	12/13/2024	09:17:38	12/13/2024	11:23:35	0.14765	0.00117	11	1385	Planned	Planned interruption
136	INC 417007979	01 - OnaOnga/Ashley Clinton	01 - OnaOnga/Ashley Clinton	12/13/2024	12:23:54	12/13/2024	12:58:36 <th>0.00370</th> <th>0.00011</th> <th>1</th> <th>35</th> <th>Unplanned</th> <th>Defective equipment</th>	0.00370	0.00011	1	35	Unplanned	Defective equipment
137	INC 417008091	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	12/16/2024	22:54:23	12/17/2024	03:26:46	0.97072	0.01034	63	9109	Unplanned	Third party interference
138	INC 417008121	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	12/17/2024	09:09:39	12/17/2024	15:05:24	0.37912	0.01007	10	3558	Planned	Planned interruption
139	INC 417008254	88 - Omakere/Pourerere	88 - Omakere/Pourerere	12/19/2024	09:05:58	12/19/2024	10:13:23	0.03592	0.00053	5	337	Planned	Planned interruption
140	INC 417008258	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	12/19/2024	09:22:01	12/19/2024	12:10:32	0.03592	0.00021	2	337	Planned	Planned interruption
141	INC 417008267	88 - Omakere/Pourerere	88 - Omakere/Pourerere	12/19/2024	10:06:47	12/19/2024	12:30:07	0.16479	0.00554	29	1546	Unplanned	Planned interruption
142	INC 417008367	03 - Argyll/Ruatiwha	03 - Argyll/Ruatiwha	12/21/2024	15:50:14	12/21/2024	15:54:59	0.05981	0.01833	172	561	Unplanned	Unknown
143	INC 417008422	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	12/21/2024	22:11:52	12/22/2024	13:31:22	0.17745	0.00288	14	1665	Unplanned	Vegetation
144	INC 417008599	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	12/26/2024	23:59:30	12/27/2024	05:45:18	1.10932	0.01662	97	10409	Unplanned	Defective equipment
145	INC 417008640	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	12/27/2024	00:07:11	12/27/2024	00:10:23	0.04677	0.01524	143	458	Unplanned	Defective equipment
146	INC 417008654	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	12/27/2024	03:20:59	12/27/2024	03:20:59	0.05916	0.00176	71	628	Unplanned	Defective equipment
147	INC 417008674	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	12/27/2024	16:19:08	12/27/2024	19:17:43	0.78039	0.00437	43	7322	Unplanned	Vegetation
148	INC 417008776	86 - Otane/Pukehou	86 - Otane/Pukehou	12/30/2024	06:29:22	12/30/2024	09:05:48	0.00388	0.00011	1	36	Unplanned	Unknown
149	INC 417008896	88 - Omakere/Pourerere	88 - Omakere/Pourerere	1/2/2025	12:33:08	1/2/2025	13:24:22	0.00546	0.00011	1	51	Unplanned	Defective equipment
150	INC 417008963	88 - Omakere/Pourerere	88 - Omakere/Pourerere	1/4/2025	17:35:27	1/4/2025	20:09:07	0.08188	0.00053	5	768	Unplanned	Vegetation
151	INC 417008996	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	1/6/2025	09:09:27	1/6/2025	11:12:31	0.01312	0.00011	1	123	Planned	Planned interruption
152	INC 417009086	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	1/17/2025	09:02:44	1/17/2025	13:29:35	0.45501	0.00171	16	4270	Planned	Planned interruption
153	INC 417009138	74 - Takapu Urban/Otawhao	74 - Takapu Urban/Otawhao	2/28/2025	11:03:20	2/28/2025	12:07:24	0.09559	0.00149	14	897	Planned	Planned interruption
154	INC 417009170	76 - Maharaheke	76 - Maharaheke	3/1/2025	16:49:41	3/1/2025	16:53:05	0.00072	0.00021	2	7	Unplanned	Unknown
155	INC 417009253	74 - Takapu Urban/Otawhao	74 - Takapu Urban/Otawhao	3/6/2025	09:05:00	3/6/2025	13:16:15	0.21421	0.00085	8	2010	Planned	Planned interruption
156	INC 417009255	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	3/6/2025	09:20:20	3/6/2025	14:57:27	0.93254	0.01258	71	8750	Planned	Planned interruption
157	INC 417009293												

**SCHEDULE 10a: REPORT ON INTERRUPTIONS**

This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

Company Name	Centralines Limited
For Year Ended	31 March 2025

sch ref	INC	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	3/17/2025	09:27:47	3/17/2025	13:44:49	0.41088	0.00160	15	3855	Planned	Planned interruption
165	INC 417009574	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	3/18/2025	09:46:37	3/18/2025	11:50:34	0.02642	0.00021	2	248	Planned	Planned interruption
166	INC 417009639	03 - Argyll/Ruatiwhia	03 - Argyll/Ruatiwhia	3/19/2025	08:46:44	3/19/2025	09:50:10	0.02704	0.00043	4	254	Unplanned	Defective equipment
167	INC 417009669	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	3/20/2025	01:16:45	3/20/2025	01:31:58	0.20979	0.04039	379	1969	Unplanned	Unknown
168	INC 417009785	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	3/22/2025	09:27:34	3/22/2025	14:45:31	0.86147	0.01258	71	8084	Planned	Planned interruption
169	INC 417009787	74 - Takapu Urban/Otawhao	74 - Takapu Urban/Otawhao	3/22/2025	10:32:22	3/22/2025	11:15:24	0.77797	0.00597	56	9130	Planned	Planned interruption
170	INC 417009811	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	3/24/2025	09:48:52	3/24/2025	10:08:06	0.04069	0.00002	19	381	Planned	Planned interruption
171	INC 417009835	19 - Hatuma/Wanstead	45 - Porangahau/Wallingford	3/26/2025	09:09:49	3/26/2025	13:24:53	0.51547	0.02002	19	4846	Planned	Planned interruption
172	INC 417009908	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	3/28/2025	09:08:44	3/28/2025	11:47:47	0.01695	0.00011	1	159	Planned	Planned interruption
173	INC 417009912	13 - Tapairu/Mangatarata	13 - Tapairu/Mangatarata	3/28/2025	13:10:14	3/28/2025	16:07:08	0.13193	0.01076	101	1238	Planned	Planned interruption
174	INC 421003346	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	4/3/2024	09:09:34	4/3/2024	12:50:56	0.58996	0.00330	31	5536	Planned	Planned interruption
175	INC 421003381	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	4/4/2024	09:01:40	4/4/2024	14:15:55	0.06698	0.00021	2	629	Planned	Planned interruption
176	INC 421003383	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	4/4/2024	09:19:38	4/4/2024	14:06:54	0.76422	0.00480	45	7171	Planned	Planned interruption
177	INC 421003507	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	4/8/2024	09:14:52	4/8/2024	15:41:33	1.19506	0.00309	29	11214	Planned	Planned interruption
178	INC 421003511	13 - Tapairu/Mangatarata	13 - Tapairu/Mangatarata	4/8/2024	10:09:15	4/8/2024	12:42:12	0.01630	0.00011	1	153	Planned	Planned interruption
179	INC 421003531	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	4/17/2024	09:02:39	4/17/2024	14:18:44	0.39902	0.00980	92	29080	Planned	Planned interruption
180	INC 421003584	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	5/8/2024	09:18:40	5/8/2024	13:39:16	0.38881	0.00149	14	3648	Planned	Planned interruption
181	INC 421003619	18 - Waipukurau South/Farm Rd	18 - Waipukurau South/Farm Rd	5/9/2024	09:07:25	5/9/2024	13:07:02	0.05107	0.00021	2	479	Planned	Planned interruption
182	INC 421003621	78 - Hinerangi	78 - Hinerangi	5/9/2024	09:11:20	5/9/2024	13:31:26	0.24906	0.00096	9	2337	Planned	Planned interruption
183	INC 421003623	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	5/9/2024	09:18:12	5/9/2024	14:35:52	1.55727	0.00490	46	14613	Planned	Planned interruption
184	INC 421003663	78 - Hinerangi	78 - Hinerangi	5/10/2024	09:12:31	5/10/2024	15:08:27	0.45473	0.00128	12	4367	Planned	Planned interruption
185	INC 421003784	76 - Maharaheke	76 - Maharaheke	5/22/2024	09:12:12	5/22/2024	14:32:36	0.21116	0.00075	7	1981	Planned	Planned interruption
186	INC 421003786	02 - Wakarara/Tikokino	02 - Wakarara/Tikokino	5/22/2024	09:13:23	5/22/2024	11:48:05	0.72540	0.00469	44	6807	Planned	Planned interruption
187	INC 421003790	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	5/22/2024	09:22:43	5/22/2024	13:27:00	0.02603	0.00011	1	244	Planned	Planned interruption
188	INC 421003928	91 - Te Kura	91 - Te Kura	5/24/2024	09:03:29	5/24/2024	11:32:13	0.01585	0.00011	1	149	Planned	Planned interruption
189	INC 421004089	88 - Omakere/Pourere	88 - Omakere/Pourere	5/28/2024	08:32:13	5/28/2024	09:33:49	0.00056	0.00011	1	62	Planned	Planned interruption
190	INC 421004132	13 - Tapairu/Mangatarata	13 - Tapairu/Mangatarata	5/29/2024	02:28:40	5/29/2024	03:22:20	0.30331	0.00597	56	2846	Unplanned	Defective equipment
191	INC 421004139	03 - Argyll/Ruatiwhia	03 - Argyll/Ruatiwhia	5/29/2024	09:03:40	5/29/2024	12:59:17	0.70307	0.00298	28	6597	Planned	Planned interruption
192	INC 421004141	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	5/29/2024	09:05:22	5/29/2024	12:32:35	0.20579	0.00362	22	1931	Planned	Planned interruption
193	INC 421004219	04 - Burnside/Pukeora	04 - Burnside/Pukeora	5/30/2024	09:00:18	5/30/2024	11:49:23	0.26890	0.00202	19	2523	Planned	Planned interruption
194	INC 421004229	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	5/30/2024	10:30:50	5/30/2024	12:49:37	0.23664	0.00171	16	2221	Planned	Planned interruption
195	INC 421004257	86 - Otane/Pukehou	86 - Otane/Pukehou	5/31/2024	09:00:19	5/31/2024	12:41:09	0.05340	0.00639	60	501	Planned	Planned interruption
196	INC 421004258	18 - Waipukurau South/Farm Rd	18 - Waipukurau South/Farm Rd	5/31/2024	09:01:26	5/31/2024	11:01:54	0.33879	0.00077	26	3132	Planned	Planned interruption
197	INC 421004262	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	5/31/2024	09:51:16	5/31/2024	15:47:11	0.64461	0.00081	17	6051	Planned	Planned interruption
198	INC 421004317	88 - Omakere/Pourere	88 - Omakere/Pourere	6/1/2024	09:09:31	6/1/2024	10:14:38	0.34325	0.01959	104	2383	Unplanned	Defective equipment
199	INC 421004419	91 - Te Kura	91 - Te Kura	6/5/2024	09:04:27	6/5/2024	14:19:58	1.51247	0.00480	45	14192	Planned	Planned interruption
200	INC 421004423	88 - Omakere/Pourere	88 - Omakere/Pourere	6/5/2024	09:29:10	6/5/2024	14:45:54	0.43881	0.00139	13	4118	Planned	Planned interruption
201	INC 421004424	18 - Waipukurau South/Farm Rd	18 - Waipukurau South/Farm Rd	6/5/2024	09:33:02	6/5/2024	11:41:41	0.47986	0.00373	35	4503	Planned	Planned interruption
202	INC 421004460	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	6/6/2024	09:11:06	6/6/2024	16:14:04	1.08181	0.00256	24	10151	Planned	Planned interruption
203	INC 421004496	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	6/7/2024	09:21:39	6/7/2024	13:05:19	0.57207	0.00256	24	5368	Planned	Planned interruption
204	INC 421004613	03 - Argyll/Ruatiwhia	03 - Argyll/Ruatiwhia	6/11/2024	09:00:45	6/11/2024	12:07:18	1.13320	0.00607	57	10633	Planned	Planned interruption
205	INC 421004615	88 - Omakere/Pourere	88 - Omakere/Pourere	6/11/2024	09:19:49	6/11/2024	14:20:32	0.20280	0.00821	40	1903	Planned	Planned interruption
206	INC 421004640	88 - Omakere/Pourere	88 - Omakere/Pourere	6/12/2024	09:10:44	6/12/2024	13:29:10	0.85378	0.00330	31	8011	Planned	Planned interruption
207	INC 421004734	88 - Omakere/Pourere	88 - Omakere/Pourere	6/14/2024	09:20:00	6/14/2024	11:30:14	0.16655	0.00128	12	1563	Planned	Planned interruption
208	INC 421004742	91 - Te Kura	91 - Te Kura	6/14/2024	10:38:25	6/14/2024	12:39:08	0.01286	0.00011	1	121	Planned	Planned interruption
209	INC 421004771	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	6/14/2024	15:36:03	6/14/2024	15:37:46	0.00439	0.00256	24	41	Unplanned	Vegetation
210	INC 421004882	91 - Te Kura	91 - Te Kura	6/17/2024	08:42:07	6/17/2024	10:09:46	0.10703	0.00160	15	1004	Planned	Planned interruption
211	INC 421004920	13 - Tapairu/Mangatarata	13 - Tapairu/Mangatarata	6/18/2024	09:06:25	6/18/2024	15:02:07	0.03795	0.00011	1	356	Planned	Planned interruption
212	INC 421004920	13 - Tapairu/Mangatarata	13 - Tapairu/Mangatarata	6/18/2024	09:20:42	6/18/2024	14:52:47	0.56624	0.00171	16	5313	Planned	Planned interruption
213	INC 421004961	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	6/20/2024	10:12:11	6/20/2024	11:45:23	0.19955	0.00298	28	1873	Unplanned	Defective equipment
214	INC 421004993	88 - Omakere/Pourere	88 - Omakere/Pourere	6/21/2024	09:09:59	6/21/2024	11:35:02	0.04637	0.00002	3	435	Planned	Planned interruption
215	INC 421004994	88 - Omakere/Pourere	88 - Omakere/Pourere	6/21/2024	09:11:01	6/21/2024	12:32:12	0.10720	0.00053	5	1006	Planned	Planned interruption
216	INC 421005038	19 - Hatuma/Wanstead	19 - Hatuma/Wanstead	7/17/2024	09:23:21	7/17/2024	14:53:46	0.38734	0.00117	11	3635	Planned	Planned interruption
217	INC 421005040	75 - Paget Rd/Burnside	75 - Paget Rd/Burnside	7/17/2024	09:46:23	7/17/2024	13:57:05	0.50763	0.00202	19	4763	Planned	Planned interruption
218	INC 421005070	88 - Omakere/Pourere	88 - Omakere/Pourere	7/18/2024	09:14:23	7/18/2024	13:53:38	0.18601	0.00266	15	1745	Planned	Planned interruption
219	INC 421005097	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	7/19/2024	09:11:28	7/19/2024	13:04:04	0.27267	0.00117	11	2559	Planned	Planned interruption
220	INC 421005148	Wildor Rd	45 - Porangahau/Wallingford	8/1/2024	00:31:53	8/1/2024	00:48:00	0.70927	0.04401	413	6655	Unplanned	Unknown
221	INC 421005148	Wildor Rd	46 - Cooks Tooth/Herberville	8/1/2024	00:31:53	8/1/2024	00:54:43	0.83707	0.03666	344	7855	Unplanned	Unknown
222	INC 421005183	85 - Waipawa Urban	85 - Waipawa Urban	8/21/2024	09:07:04	8/21/2024	11:20:01	1.13348	0.00853	80	10636	Planned	Planned interruption
223	INC 421005198	86 - Otane/Pukehou	86 - Otane/Pukehou	10/2/2024	09:01:37	10/2/2024	16:05:10	1.12611	0.00906	60	11909	Planned	Planned interruption
224	INC 421005202	45 - Porangahau/Wallingford	45 - Porangahau/Wallingford	10/2/2024	09:08:47	10/2/2024	10:20:53	0.13824	0.00192	18	1297	Planned	Planned interruption
225	INC 421005205	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	10/2/2024	09:27:30	10/2/2024	13:27:30	0.00974	0.00011	1	185	Planned	Planned interruption
226	INC 421005242	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	10/3/2024	06:25:47	10/3/2024	14:16:31	1.89478	0.05277	379	17779	Unplanned	Vegetation
227	INC 421005243	88 - Omakere/Pourere	88 - Omakere/Pourere	10/3/2024	06:27:21	10/3/2024	06:47:07	0.43673	0.03868	363	4098	Unplanned	Unknown
228	INC 421005351	03 - Argyll/Ruatiwhia	03 - Argyll/Ruatiwhia	10/9/2024	12:19:34	10/9/2024	12:42:11	0.00482	0.00021	2	45	Unplanned	Other cause
229	INC 421005419	86 - Otane/Pukehou	86 - Otane/Pukehou	10/9/2024	09:00:42	10/9/2024	14:20:16	1.08928	0.00639	60	10221	Planned	Planned interruption
230	INC 421005421	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	10/9/2024	09:02:29	10/9/2024	13:45:55	0.66452	0.00234	22	6236	Planned	Planned interruption
231	INC 421005456	46 - Cooks Tooth/Herberville	46 - Cooks Tooth/Herberville	10/10/2024	09:20:52	10/10/2024	12:56:51	4.58045	0.02121	199	42381	Planned	Planned interruption
232	INC 421005575	75 - Paget Rd/Burnside	75 - Paget Rd/Burnside	10/14/2024	22:10:17	10/14/2024	22:20:18	0.00107	0.00011	1	10	Unplanned	Lightning
233	INC 421005606	74 - Takapu Urban/Otawhao	74 - Takapu Urban/Otawhao	10/14/2024	21:25:48	10/14/2024	21:44:01	0.00388	0.00021	2	36	Unplanned	Lightning
234	INC 421005620	83 - Omakere/Elsthorpe	83 - Omakere/Elsthorpe	10/15/2024	09:02:44	10/15/2024	13:23:19	0.30531	0.00117	11	2865	Planned	Planned interruption
235	INC 421005663	85 - Waipawa Urban	13 - Tapairu/Mangatarata	10/16/2024	09:05:42	10/16/2024	13:13:53	0.13224	0.00053	5	1241	Planned	Planned interruption
236	INC 421005663	85 - Waipawa Urban	85 - Waipawa Urban	10/16/2024	09:17:15	10/16/2024	13:05:25	0.24316	0.00107	10	22		

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This schedule requires raw interruption data for the disclosure year. SAIDI and SAIFI is to be recorded using the multi-count approach. Where multiple feeders are affected, the interruption record is to be split into multiple interruptions, ie, one interruption record per feeder. This information is part of audited disclosure information (as defined in section 1.4 of this ID determination), and so is subject to the assurance report required by section 2.8.

243	INC 421006053	83 - Omakere/Eltorshope		83 - Omakere/Eltorshope		10/31/2024	09:00:56	10/31/2024	14:52:23	1.38580	0.00394	37	13004	Planned	Planned interruption
246	INC 421006085	83 - Omakere/Eltorshope		83 - Omakere/Eltorshope		11/1/2024	09:45:10	11/1/2024	15:36:07	0.63544	0.00181	17	5963	Planned	Planned interruption
247	INC 421006170	19 - Hatuma/Wansted		19 - Hatuma/Wansted		11/4/2024	17:08:51	11/4/2024	17:36:00	0.00289	0.00011	1	27	Unplanned	Defective equipment
248	INC 421006177	19 - Hatuma/Wansted		19 - Hatuma/Wansted		11/5/2024	00:27:19	11/5/2024	15:49:23	4.13397	0.0359	635	38791	Unplanned	Third party interference
349	INC 421006188	83 - Omakere/Eltorshope		83 - Omakere/Eltorshope		11/5/2024	09:02:03	11/5/2024	13:25:44	0.11240	0.00043	4	1055	Planned	Planned interruption
250	INC 421006216	18 - Waipukurau South/Farm Rd		18 - Waipukurau South/Farm Rd		11/6/2024	21:06:26	11/6/2024	22:06:26	0.04527	0.00288	27	425	Unplanned	Unknown
251	INC 421006223	18 - Waipukurau South/Farm Rd		18 - Waipukurau South/Farm Rd		11/7/2024	08:46:36	11/7/2024	13:56:33	2.08953	0.01023	76	19598	Planned	Planned interruption
252	INC 421006345	83 - Omakere/Eltorshope		83 - Omakere/Eltorshope		11/11/2024	09:21:09	11/11/2024	12:30:11	0.06044	0.00002	3	567	Planned	Planned interruption
253	INC 421006392	19 - Hatuma/Wansted		19 - Hatuma/Wansted		12/3/2024	09:01:18	12/3/2024	11:32:51	0.03230	0.00021	2	303	Planned	Planned interruption
254	INC 421006393	46 - Cooks Tooth/Herbertville		46 - Cooks Tooth/Herbertville		12/3/2024	09:03:40	12/3/2024	12:55:34	0.02471	0.00011	1	232	Planned	Planned interruption
255	INC 421006398	15 - Waipukurau CBD		15 - Waipukurau CBD		12/3/2024	09:11:55	12/3/2024	15:52:12	3.19920	0.00799	75	30020	Planned	Planned interruption
256	INC 421006431	86 - Otane/Pukehou		86 - Otane/Pukehou		12/4/2024	05:55:21	12/4/2024	18:44:30	0.02756	0.00021	1	259	Planned	Planned interruption
257	INC 421006447	85 - Waipawa Urban		85 - Waipawa Urban		12/4/2024	09:26:20	12/4/2024	13:56:33	2.30376	0.00853	80	21617	Planned	Planned interruption
258	INC 421006595	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford		1/10/2025	09:06:16	1/10/2025	11:35:58	0.01595	0.00011	1	150	Planned	Planned interruption
259	INC 421006691	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford		1/14/2025	09:08:28	1/14/2025	13:17:12	0.05302	0.00021	2	497	Planned	Planned interruption
260	INC 421006693	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford		1/14/2025	09:14:19	1/14/2025	13:25:18	0.02675	0.00011	1	251	Planned	Planned interruption
361	INC 421006694	03 - Argyll/Rutaniwha		03 - Argyll/Rutaniwha		1/14/2025	09:17:11	1/14/2025	13:45:04	0.01576	0.00011	1	148	Planned	Planned interruption
362	INC 421006759	45 - Porangahau/Wallingford		45 - Porangahau/Wallingford		1/16/2025	09:16:58	1/16/2025	13:37:52	0.55182	0.00013	20	5178	Planned	

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## **Schedule 14      Mandatory Explanatory Notes**

*(Guidance Note: This Microsoft Word version of Schedules 14, 14a and 15 is from the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 6 July 2023. Clause references in this template are to that determination)*

1. This schedule requires EDBs to provide explanatory notes to information provided in accordance with clauses 2.3.1, 2.4.21, 2.4.22, and subclauses 2.5.1(1)(f), and 2.5.2(1)(e).
2. This schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.1. Information provided in boxes 1 to 11 of this schedule is part of the audited disclosure information, and so is subject to the assurance requirements specified in section 2.8.
3. Schedule 15 (Voluntary Explanatory Notes to Schedules) provides for EDBs to give additional explanation of disclosed information should they elect to do so.

### *Return on Investment (Schedule 2)*

4. In the box below, comment on return on investment as disclosed in Schedule 2. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

**Box 1: Explanatory comment on return on investment**

Return on investment metrics for the 2023 and 2024 disclosure years have been updated due to an overstatement of line charge revenue in those years, which resulted from not deducting discounts paid from gross revenue in Schedule 8.

The Company have assessed the errors in the prior year as not material so have not restated the 2023 and 2024 Disclosure Information in line with 2.12.1 of the Determination.

<b>Information Disclosure Corrections</b>			
<b>Disclosure year 2022-23</b>	<b>Schedules impacted</b>	<b>Disclosed</b>	<b>Corrected</b>
Line charge revenue (\$000)	S1,S3,S7,S8	13,759	12,363
Total regulatory income (\$000)	S1,S3	14,418	13,022
Regulatory tax allowance (\$000)	S5a,S3	1,020	629
Regulatory profit (\$000)	S2,S3,S5a	6,477	5,472
ROI - comparable to a post tax WACC	S2	8.65%	7.16%
ROI - comparable to a vanilla WACC	S2	9.17%	7.68%
<b>Disclosure year 2023-24</b>		<b>Disclosed</b>	<b>Corrected</b>
Line charge revenue (\$000)	S1,S3,S7,S8	15,279	13,983
Total regulatory income (\$000)	S1,S3	15,373	14,077
Regulatory tax allowance (\$000)	S5a,S3	1,252	889
Regulatory profit (\$000)	S2,S3,S5a	7,020	6,087
ROI - comparable to a post tax WACC	S2	7.53%	6.40%
ROI - comparable to a vanilla WACC	S2	8.23%	7.11%

**Regulatory Profit (Schedule 3)**

5. In the box below, comment on regulatory profit for the disclosure year as disclosed in Schedule 3. This comment must include-
6. a description of material items included in other regulated income (other than gains / (losses) on asset disposals), as disclosed in 3(i) of Schedule 3
  - 6.1 information on reclassified items in accordance with subclause 2.7.1(2).

**Box 2: Explanatory comment on regulatory profit**

\$63k connection fees and \$15k from the sale of scrap metal, included in 3(i)

There has been no reclassified items.

**Merger and acquisition expenses (3(iv) of Schedule 3)**

7. If the EDB incurred merger and acquisitions expenditure during the disclosure year, provide the following information in the box below-
  - 7.1 information on reclassified items in accordance with subclause 2.7.1(2)

- 7.2 any other commentary on the benefits of the merger and acquisition expenditure to the EDB.

**Box 3: Explanatory comment on merger and acquisition expenditure**

There has been no merger and acquisition expenditure.

*Value of the Regulatory Asset Base (Schedule 4)*

8. In the box below, comment on the value of the regulatory asset base (rolled forward) in Schedule 4. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

**Box 4: Explanatory comment on the value of the regulatory asset base (rolled forward)**

The value of the regulatory asset base has been determined by rolling forward the initial balance, with adjustments for additions, disposals, depreciation, and revaluation, in accordance with the *Electricity Distribution Services Input Methodologies Determination 2012*.

In FY25, a land transfer from Centralines' regulated business to the unregulated OngaOnga Solar Farm was recorded under asset disposals, with a value of \$1.7 million. In addition, assets valued at \$0.7 million, relating to poles partially used by Chorus and the Coughlan Road Depot, which is partially used by the non-regulated business, have been removed from the regulatory asset base and recorded under *adjustments resulting from asset allocation*.

*Regulatory tax allowance: disclosure of permanent differences (5a(i) of Schedule 5a)*

9. In the box below, provide descriptions and workings of the material items recorded in the following asterisked categories of 5a(i) of Schedule 5a-
- 9.1 Income not included in regulatory profit / (loss) before tax but taxable;
  - 9.2 Expenditure or loss in regulatory profit / (loss) before tax but not deductible;
  - 9.3 Income included in regulatory profit / (loss) before tax but not taxable;
  - 9.4 Expenditure or loss deductible but not in regulatory profit / (loss) before tax.

**Box 5: Regulatory tax allowance: permanent differences**

Nil

*Regulatory tax allowance: disclosure of temporary differences (5a(vi) of Schedule 5a)*

10. In the box below, provide descriptions and workings of material items recorded in the asterisked category 'Tax effect of other temporary differences' in 5a(vi) of Schedule 5a.

**Box 6: Tax effect of other temporary differences (current disclosure year)**

Temporary differences are made up of employee provisions (\$107k) and other provisions (\$73k).

*Cost allocation (Schedule 5d)*

11. In the box below, comment on cost allocation as disclosed in Schedule 5d. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

**Box 7: Cost allocation**

In Costs are allocated by applying ABAA. Expenses classified as not directly attributable are those which have been allocated to electricity and non-electricity activities.

*Asset allocation (Schedule 5e)*

12. In the box below, comment on asset allocation as disclosed in Schedule 5e. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

**Box 8: Commentary on asset allocation**

There have been no reclassified items.

*Capital Expenditure for the Disclosure Year (Schedule 6a)*

13. In the box below, comment on expenditure on assets for the disclosure year, as disclosed in Schedule 6a. This comment must include-
- 13.1 a description of the materiality threshold applied to identify material projects and programmes described in Schedule 6a;
  - 13.2 information on reclassified items in accordance with subclause 2.7.1(2).

**Box 9: Explanation of capital expenditure for the disclosure year**

Material projects, (>\$50k), are defined by Centralines as those projects with significant strategic importance to the network. All Network CAPEX figures for the categories of System Growth and Asset Replacement and Renewal, Asset Relocations, Quality of Supply, Legislative and Regulatory, and Other Reliability, Safety and Environment have been disaggregated into sub-categories, projects or programmes.

There have been no reclassified items.



*Operational Expenditure for the Disclosure Year (Schedule 6b)*

14. In the box below, comment on operational expenditure for the disclosure year, as disclosed in Schedule 6b. This comment must include-
15. Commentary on assets replaced or renewed with asset replacement and renewal operational expenditure, as reported in 6b(i) of Schedule 6b;
  - 15.1 Information on reclassified items in accordance with subclause 2.7.1(2);
  - 15.2 Commentary on any material atypical expenditure included in operational expenditure disclosed in Schedule 6b, a including the value of the expenditure the purpose of the expenditure, and the operational expenditure categories the expenditure relates to.

**Box 10: Explanation of operational expenditure for the disclosure year**

Assets replaced or renewed with asset replacement and renewal operating expenditure are identified as part of Centralines' condition assessment and asset inspection programmes or as part of Centralines' planned replacement programmes.

Assets commonly identified for replacement through inspections and condition assessment include; crossarm and insulator replacement subsequent to overhead line inspections, pedestal replacements subsequent to LV safety inspections, transformer refurbishment subsequent to suitability assessment, cable termination maintenance subsequent to partial discharge testing, joint repairs subsequent to thermovision inspections.

There are no items identified as material atypical expenditure within network or non-network opex for the 2025 disclosure year.

There have been no reclassified items.

*Variance between forecast and actual expenditure (Schedule 7)*

16. In the box below, comment on variance in actual to forecast expenditure for the disclosure year, as reported in Schedule 7. This comment must include information on reclassified items in accordance with subclause 2.7.1(2).

**Box 11: Explanatory comment on variance in actual to forecast expenditure**

**7(ii)**

*Consumer Connections:*

There has been a reduction in demand for customer connections.

*System Growth:*

Jobs were re-classified as “*Other Reliability, Safety and Environment*” resulting in an underspend of System Growth

*Asset replacement and renewal:*

More than anticipated amount of planned MAPT work, and the use of external contractors resulted in an overspend of the Asset Replacement and Renewal budget.

*Quality of Supply:*

No quality of supply projects were scoped for the 24-25 year, this resulted in an underspend of the Quality of Supply budget.

*Other Reliability, Safety and Environment:*

Two jobs were completed well over budget, resulting in an overspend of the Other Reliability, Safety and Environment budget.

Non network assets: Did not complete a budgeted solar project

**7(iii)**

*Vegetation management:*

External contractors were not used as often as budgeted. This resulted in an underspend for the year.

*Routine and Corrective Maintenance and Inspection:*

Increased focus on regulatory compliance, has resulted in an overspend in the planned Routine and Corrective Maintenance, and Inspection budget

*Asset Replacement and Renewal:*

Less than anticipated amount of planned MAPT work resulted in an underspend of the Asset Replacement and Renewal budget.

*System operation and network support-* Spend was more than budgeted due to a lesser amount of COS recovery.

Business support – Underspend due over apportioned forecast spend as a above.

**7(v)**

*Insurance:* Insurance premiums increased higher than anticipated across the sector.

*Information relating to revenues and quantities for the disclosure year*

17. In the box below provide-

17.1 a comparison of the target revenue disclosed before the start of the disclosure year, in accordance with clause 2.4.1 and subclause 2.4.3(3) to total billed line charge revenue for the disclosure year, as disclosed in Schedule 8; and

17.2 explanatory comment on reasons for any material differences between target revenue and total billed line charge revenue.

**Box 12: Explanatory comment relating to revenue for the disclosure year**

Actual revenue was \$0.4m (or 3%) lower than target revenue due to 8GWh volume reduction resulting from a wet summer driving lower consumption in the irrigation commercial segment.

*Network Reliability for the Disclosure Year (Schedule 10)*

18. In the box below, comment on network reliability for the disclosure year, as disclosed in Schedule 10.

**Box 13: Commentary on network reliability for the disclosure year**

There has been a significant reduction in SAIDI (38%) and SAIFI (52%) reduction on previous disclosure period. The most significant causes of SAIDI and SAIFI for 2024/25 were equipment failures (30%) and outages where the cause remained unknown (26%). Third party interference, wildlife and vegetation constitute 43% of SAIDI for the disclosure period. The most dramatic improvement was in vegetation-related outages, which fell by 49 SAIDI minutes, a reduction of 86%.

Consistent with previous disclosures, interruptions are classified (including class, cause, and sub-cause) at an incident level. This classification utilises fields populated in the ADMS system upon incidents being resolved which are then reviewed and mapped to corresponding Information Disclosure categories.

Worst performing feeders are included according to the relevant Information Disclosure Determination, with all feeders in the 90th percentile or higher being outlined. The percentile rank of feeders represented as a decimal rounded to three decimal places.

*Insurance cover*

19. In the box below, provide details of any insurance cover for the assets used to provide electricity distribution services, including-

- 19.1 The EDB's approaches and practices in regard to the insurance of assets used to provide electricity distribution services, including the level of insurance;
20. In respect of any self insurance, the level of reserves, details of how reserves are managed and invested, and details of any reinsurance.

**Box 14: Explanation of insurance cover**

Centralines has in place Material Damage and Business Interruption cover for all its insurable assets. It employs two policies to achieve this. The "MD/BI" policy, placed in the retail market, covers Buildings, Plant, Ground Mounted Assets, Stock and Equipment of every description. Total sum insured for the policy is \$68.3M which includes a \$2.2M component for Business Interruption cover. The deductible is \$10,000 with a \$50,000 deductible applying for ground mounted assets and for damage caused a result of flooding.

*Amendments to previously disclosed information*

21. In the box below, provide information about amendments to previously disclosed information disclosed in accordance with clause 2.12.1 in the last 7 years, including:
- 21.1 a description of each error; and
- 21.2 for each error, reference to the web address where the disclosure made in accordance with clause 2.12.1 is publicly disclosed.

**Box 15: Disclosure of amendment to previously disclosed information**

N/A

Company Name	Centralines Limited
For Year Ended	31 March 2025

## **Schedule 14a      Mandatory Explanatory Notes on Forecast Information**

*(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 6 July 2023.)*

1. This Schedule requires EDBs to provide explanatory notes to reports prepared in accordance with clause 2.6.6.
2. This Schedule is mandatory—EDBs must provide the explanatory comment specified below, in accordance with clause 2.7.2. This information is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.

*Commentary on difference between nominal and constant price capital expenditure forecasts (Schedule 11a)*

3. In the box below, comment on the difference between nominal and constant price capital expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11a.

### **Box 1: Commentary on difference between nominal and constant price capital expenditure forecasts**

There is no difference between constant and nominal values in the current disclosure year ended 31 March 2025. The difference from 2025/26 to 2034/35 represents inflation. Inflation is based on the Reserve Bank February 2025 Monetary Policy Statement Forecast (CPI Headline).

2026	2027	2028 onwards
2.2%	2.0%	2.0%

*Commentary on difference between nominal and constant price operational expenditure forecasts (Schedule 11b)*

4. In the box below, comment on the difference between nominal and constant price operational expenditure for the current disclosure year and 10 year planning period, as disclosed in Schedule 11b.

**Box 2: Commentary on difference between nominal and constant price operational expenditure forecasts**

There is no difference between constant and nominal values in the current disclosure year ended 31 March 2025. The difference from 2025/26 to 2034/35 represents inflation. Inflation is based on the Reserve Bank February 2025 Monetary Policy Statement Forecast (CPI Headline).

2026	2027	2028 onwards
2.2%	2.0%	2.0%

Company Name	Centralines Limited
For Year Ended	31 March 2025

## **Schedule 15      Voluntary Explanatory Notes**

*(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012 – as amended and consolidated 6 July 2023.)*

1. This schedule enables EDBs to provide, should they wish to-
  - 1.1 additional explanatory comment to reports prepared in accordance with clauses 2.3.1, 2.4.21, 2.4.22, 2.5.1 and 2.5.2;
  - 1.2 information on any substantial changes to information disclosed in relation to a prior disclosure year, as a result of final wash-ups.
2. Information in this schedule is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.
3. Provide additional explanatory comment in the box below.

**Box 1: Voluntary explanatory comment on disclosed information**

Centralines became an exempt EDB in October 2021. As a result, no financial incentives relating to DPP regulation are reported as they do not apply to exempt EDBs.

Schedule 5b: Remuneration of key management personnel is reflected as part of the Managed Services Agreement disclosed under Business support and has not been segregated due to practical limitations.

## CENTRALINES LIMITED – RELATED PARTY TRANSACTIONS - FOR YEAR ENDED 31 MARCH 2025

### Unison Networks Limited

#### Relationship

Centralines procures management services from Unison Networks Limited (Unison) to enable the day-to-day operational control of the business of Centralines. Unison is to ensure that the resources of Centralines are efficiently and effectively deployed to discharge the legal and regulatory obligations and commercial objectives of Centralines.

#### Principal activities

Within the scope of the Managed Services Agreement, the major categories of service provided by Unison:

- Financial and regulatory reporting
- Regulatory advocacy
- Pricing and billing services
- Asset management planning
- Network control and operations
- Support for health and safety
- General management
- Business control systems (e.g., network standards, controlled documents).

Centralines procures materials from Unison. Unison initially purchases the materials from an external party. When Centralines purchases the materials from Unison, they benefit from any resulting supplier discount due to Unison's greater purchasing power. Centralines purchases the materials from Unison at cost plus a small handling charge. Centralines procures electrical contracting services from Unison where additional resources are required to meet Centralines operational needs or specialist technical requirements.

All transactions between Centralines and Unison are at arms-length.

#### Total value of transactions

Schedule 5b.





## Schedule 18

## Certification for Year-end Disclosures

Clause 2.9.2 and 2.9.5

We, Fenton Wilson and Anthony Gray, being directors of Centralines Limited certify that, having made all reasonable enquiry, to the best of our knowledge-

- a. the information prepared for the purposes of clauses 2.3.1, 2.3.2, 2.3.8 - 2.3.12, 2.4.21, 2.4.22, 2.5.1(1)(a)-(f), 2.5.2, 2.5.2A and 2.7.1 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination; and
- b. the historical information used in the preparation of Schedules 8, 9a, 9b, 9c, 9d, 9e, 10, 10a and 14 has been properly extracted from the Centralines Limited's accounting and other records sourced from its financial and non-financial systems, and that sufficient appropriate records have been retained.
- c. In respect of information concerning assets, costs and revenues valued or disclosed in accordance with clause 2.3.6 of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies Determination 2012, we are satisfied that-
  - i. the costs and values of assets or goods or services acquired from a related party comply, in all material respects, with clauses 2.3.6(1) and 2.3.6(3) of the Electricity Distribution Information Disclosure Determination 2012 and clauses 2.2.11(1)(g) and 2.2.11(5)(a)-2.2.11(5)(b) of the Electricity Distribution Services Input Methodologies Determination 2012; and
  - ii. the value of assets or goods or services sold or supplied to a related party comply, in all material respects, with clause 2.3.6(2) of the Electricity Distribution Information Disclosure Determination 2012.

SIGNED:



DATE:

25 August 2025



25 August 2025

## **Independent Assurance Report**

**To the directors of Centralines Limited and to the Commerce Commission  
on the disclosure information  
for the disclosure year ended 31 March 2025  
as required by the Electricity Distribution Information Disclosure  
(Amendments related to IM Review 2023) Amendment Determination 2024  
[2024] NZCC 31**

The Centralines Limited (the company) is required to disclose certain information under the Electricity Distribution Information Disclosure (Amendments related to IM Review 2023) Amendment Determination 2024 [2024] NZCC 31 (the Determination) and to procure an assurance report by an independent auditor in terms of section 2.8.1 of the Determination.

The Auditor-General is the auditor of the company.

The Auditor-General has appointed me, Chris Webby, using the staff and resources of Audit New Zealand, to undertake a reasonable assurance engagement, on his behalf, on whether the information prepared by the company for the disclosure year ended 31 March 2025 (the Disclosure Information) complies, in all material respects, with the Determination.

The Disclosure Information that falls within the scope of the assurance engagement are:

- Schedules 1 to 4 (excluding 3a), 5a to 5h, 6a and 6b, 7, 10 (limited to the SAIDI and SAIFI information) and 14 (limited to the explanatory notes in boxes 1 to 11) of the Determination.
- Clause 2.3.6 of the Determination and clauses 2.2.11(1)(g) and 2.2.11(5) of the Electricity Distribution Services Input Methodologies Determination 2012 (consolidated 23 April 2024) (the IM Determination), in respect of the basis for valuation of related party transactions (the Related Party Transaction Information).

## **Opinion**

In our opinion, in all material respects:

- as far as appears from an examination, proper records to enable the complete and accurate compilation of the Disclosure Information have been kept by the company;
- as far as appears from an examination, the information used in the preparation of the Disclosure Information has been properly extracted from the company's accounting and other records, sourced from the company's financial and non-financial systems;

- the Disclosure Information complies, in all material respects, with the Determination; and
- the basis for valuation of related party transactions complies with the Determination and the IM Determination.

## **Emphasis of Matter – Amendment to comparative ROI in Schedule 2**

As described in box 1 of Schedule 14, in preparing the 2025 Disclosure Information, the Company identified an overstatement of line charge revenue in the years ended 31 Mar 23 and 31 Mar 24, which resulted from not deducting discounts paid from gross revenue in Schedule 8. The Company assessed the errors as not material so have not needed to restate the 2023 and 2024 Disclosure Information in line with 2.12.1 of the Determination.

Without modifying our opinion, we draw attention to Box 1 of Schedule 14 and Schedule 2 ROI – comparable to a post tax WACC and ROI and comparable to a vanilla WACC 31 Mar 23 and 31 Mar 24 which has the corrected information.

## **Basis for opinion**

We conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised) Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (“ISAE (NZ) 3000 (Revised)”) and the Standard on Assurance Engagements (SAE) 3100 (Revised) Compliance Engagements (“SAE 3100 (Revised)”), issued by the New Zealand Auditing and Assurance Standards Board.

We have obtained sufficient recorded evidence and explanations that we required to provide a basis for our opinion.

## **Key Assurance Matters**

Key assurance matters are those matters that, in our professional judgement, required significant attention when carrying out the assurance engagement during the current disclosure year. These matters were addressed in the context of our compliance engagement, and in forming our opinion. We do not provide a separate opinion on these matters.

Key Assurance Matter	How our procedures addressed the key assurance matter
<p><b>Accuracy of the number and duration of electricity outages</b></p> <p>The company has a combination of manual and automated systems to identify outages and to record the duration of outages. This outage information is used to report the company's report on Network Reliability in Schedule 10. If this information is inaccurate then the measures of the reliability of the network could be materially misstated.</p> <p>This is a key assurance matter because information on the frequency and duration of outages is an important measure of the reliability of electricity supply. Relatively small inaccuracies can have a significant impact on the reliability thresholds against which the company's performance is assessed.</p> <p>As the exemption related to successive interruptions reporting was no longer applicable from the 2024 disclosure year onwards, the company is required to report a SAIDI and SAIFI value determined using the 'multi-count approach'. The 'multi-count approach' requires the company to record successive interruptions as an additional SAIFI and SAIDI value if restoration of supply occurs for longer than one minute.</p> <p>For disclosure years 2024 to 2026, the company is also required to disclose 'transitional' SAIDI and SAIFI values, which are determined by using the same method applied in the 2023 disclosure year.</p>	<p>We have obtained an understanding of the company's system to record electricity outages, and their duration. This included review of the Company's definition of interruptions, planned interruptions, and major event days.</p> <p>Our procedures to assess the adequacy of the company's methods to identify and record electricity outages and their duration included:-</p> <ul style="list-style-type: none"> <li>• reviewing and testing the overall control environment;</li> <li>• reviewing the manual and automated processes to record the details of interruptions to supply;</li> <li>• obtaining internal and external information on interruptions to supply to gain assurance that interruptions to supply were recorded. Internal and external information sources included works orders for contractors, media reports, and Board minutes;</li> <li>• testing a sample of interruptions to supply to source records to conclude on their accuracy of calculation, and the appropriateness of the categorisation of the cause of the interruption and whether it was planned or unplanned, and that the cause of the interruptions is correctly categorised;</li> <li>• checking the SAIDI and SAIFI ratios were correctly calculated in accordance with the Determination and the IM Determination, including for successive interruptions using the 'transitional' and 'multi-count' approach;</li> <li>• obtaining explanations for all significant variances to forecast; and testing the accuracy of the number of connections to the Electricity Authority's register.</li> </ul> <p>With respect to successive interruptions, we:</p> <ul style="list-style-type: none"> <li>• obtained and documented our understanding of the company's processes for recording electricity outages and their duration where an outage event results in successive interruptions of supply for the 'transitional' and 'multi-count' approach;</li> </ul>

Key Assurance Matter	How our procedures addressed the key assurance matter
	<ul style="list-style-type: none"> <li>confirmed the processes documented for the 'transitional approach' are consistent with the 2023 year;</li> <li>identified potential incidences of successive interruptions of supply and tested a sample to ensure the SAIDI and SAIFI values have been accurately recorded for the 'transitional' and 'multi-count' approach; and</li> <li>ensured the company has recorded successive interruptions as an additional SAIDI and SAIFI value if restoration of supply occurs for longer than one minute.</li> </ul> <p>Having carried out these procedures and assessed the likelihood of reported electricity outages and their duration being materially misstated in the Disclosure Information, we have no matters to report.</p>
<p><b>Valuation of related-party transactions at arms-length</b></p> <p>The Determination and the IM Determination place a requirement on the Company to value related-party procurement transactions at a value not greater than arms-length. In other words, the value at which a transaction, with the same terms and conditions, would be entered into between a willing seller and a willing buyer who are unrelated and who are acting independently of each other and pursuing their own best interests.</p> <p>In the absence of an active market for related-party transactions, assigning an objective arms-length value to a related-party transaction is difficult.</p> <p>This is a key assurance matter because it is a requirement that involves considerable judgement by Company personnel. In turn, verification of the appropriate assignment of an objective arms-length valuation to related-party transactions requires the exercise of significant professional judgement by the auditor.</p>	<p>We have obtained an understanding of the Company's approach to identifying and valuing related-party transactions at arm's-length in accordance with the Determination and the IM Determination.</p> <p>The procedures we carried out to satisfy ourselves that related-party transactions are appropriately identified and valued at a value not greater than arm's-length, included:</p> <ul style="list-style-type: none"> <li>testing the completeness of the related parties identified through review of Board minutes, review of Companies Office records, and related parties identified through detailed testing of transactions and balances in the annual financial statements audit;</li> <li>reviewing the relevant policies for approval and negotiation of related-party transactions, and testing compliance with those policies;</li> <li>comparing the prices charged to the Company by related parties with the unit prices charged to other customers;</li> <li>comparing the price charged by the related party for management services to ranges and averages in similar types of businesses; and</li> <li>confirming the material accuracy of related party values disclosed, and compliance of their calculation with the Determination and the IM Determination.</li> </ul>

## **Directors' responsibilities**

The directors of the company are responsible in accordance with the Determination for:

- the preparation of the Disclosure Information; and
- the Related Party Transaction Information.

The directors of the company are also responsible for the identification of risks that may threaten compliance with the schedules and clauses identified above and controls which will mitigate those risks and monitor ongoing compliance.

## **Auditor's responsibilities**

Our responsibilities in terms of clauses 2.8.1(1)(b)(vi) and (vii), 2.8.1(1)(c) and 2.8.1(1)(d) are to express an opinion on whether:

- as far as appears from an examination, the information used in the preparation of the audited Disclosure Information has been properly extracted from the company's accounting and other records, sourced from its financial and non-financial systems;
- as far as appears from an examination, proper records to enable the complete and accurate compilation of the audited Disclosure Information required by the Determination have been kept by the company and, if not, the records not so kept;
- the company complied, in all material respects, with the Determination in preparing the audited Disclosure Information; and
- the company's basis for valuation of related party transactions in the disclosure year has complied, in all material respects, with clause 2.3.6 of the Determination and clauses 2.2.11(1)(g), 2.2.11(5), and 2.2.11(6) of the IM Determination.

To meet these responsibilities, we planned and performed procedures in accordance with ISAE (NZ) 3000 (Revised) and SAE 3100 (Revised), to obtain reasonable assurance about whether the company has complied, in all material respects, with the Disclosure Information (which includes the Related Party Transaction Information) required to be audited by the Determination.

An assurance engagement to report on the company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the requirements. The procedures selected depend on our judgement, including the identification and assessment of the risks of material non-compliance with the requirements.

## **Inherent limitations**

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance with the Determination may occur and not be detected.

A reasonable assurance engagement throughout the disclosure year does not provide assurance on whether compliance with the Determination will continue in the future.

## **Restricted use**

This report has been prepared for use by the directors of the company and the Commerce Commission in accordance with clause 2.8.1(1)(a) of the Determination and is provided solely for the purpose of establishing whether the compliance requirements have been met. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of the company and the Commerce Commission, or for any other purpose than that for which it was prepared.

## **Independence and quality control**

We complied with the Auditor-General's independence and other ethical requirements, which incorporate the requirements of Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board. PES 1 is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We have also complied with the Auditor-General's quality management requirements, which incorporate the requirements of Professional and Ethical Standard 3 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements (PES 3) issued by the New Zealand Auditing and Assurance Standards Board. PES 3 requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The Auditor-General, and his employees, and Audit New Zealand and its employees may deal with the company on normal terms within the ordinary course of trading activities of the company. Other than any dealings on normal terms within the ordinary course of trading activities of the company, this engagement, and the annual audit of the company's financial statements and performance information, we have no relationship with, or interests in, the company.



Chris Webby  
Audit New Zealand  
On behalf of the Auditor-General  
Palmerston North, New Zealand  
25 August 2025